

Fourth Quarter Results 2025

Mexico City, February 9, 2026, Grupo Carso S.A.B. de C.V. ("The Group", "Grupo Carso", "Carso" BMV: GCARSO) announces today its results for the fourth quarter of 2025.

RELEVANT COMMENTS

- During the quarter, a 7% discount was recognized on outstanding payments received from Pemex.
- As a result of the shutdown of Nacional de Cobre's Vallejo Plant, a one-time charge of Ps. 600 million was recorded.
- Given the appreciation of the Mexican peso in this fourth quarter compared to the same quarter of the prior year, we experienced foreign exchange effects that reduced our sales by approximately Ps. 1,200 million in companies whose revenues are denominated in U.S. dollars.

HIGHLIGHTS

SALES
\$54,862 M

OP. INCOME
\$4,102 M

EBITDA
\$6,252 M

- **Grupo Carso's sales** for the quarter amounted to **Ps. 54,862 million**, representing a 4.7% decrease compared to 4Q24. The division with the highest growth was Grupo Sanborns, which increased its revenues by Ps. 580 million, driven by stronger seasonal sales. In contrast, CICSA's revenues declined due to the completion of large-scale projects. Most divisions recorded lower sales levels, primarily as a result of the peso's strengthening.
- **Operating income** for the quarter decreased 40.9%, reaching **Ps. 4,102 million** compared to Ps. 6,944 million in the same period of 2024. This reduction was mainly attributable to lower profitability in certain divisions, resulting from the completion of major infrastructure projects, USD weakness, the implementation of technology platforms in the commercial division, as well as inflationary effects on salaries and expenses, among other factors.
- **Grupo Carso's EBITDA** totaled **Ps. 6,252 million** in Q4 2025, 31.7% lower than the Ps. 9,159 million reported in Q4 2024.
- The **Comprehensive Financing Result (CFR)** reflected an **expense of Ps. 778.2 million**, higher than the Ps. 534.6 million expense recorded in the same quarter of the previous year. This was mainly due to a foreign exchange loss of Ps. 77 million during the quarter, partially offset by lower interest paid.

NET INCOME
\$3,066 M

- Lower operating results and exchange rate variations, mainly, led **Controlling Net Income** to a decrease of 18.9%, from Ps. 3,782 million in Q4 2024 to **Ps. 3,066 million** in Q4 2025.

Total debt as of December 31, 2025, was **Ps. 36,808 million**, a 22.8% decrease compared to the Ps. 47,657 million recorded at the end of December 2024. **Net debt** totaled **Ps. 13,211 million**, representing a 57.9% reduction considering **cash and cash equivalents of Ps. 23,597 million**, compared to net debt of Ps. 31,415 million at the end of December 2024.

The **net-debt-to-EBITDA ratio** stands at **0.51x**.

Associate Companies. The most significant associate companies for Grupo Carso are: GMéxico Transportes (15.2%), Inmuebles SROM (15.0%), Trans Pecos Pipeline (51.0%), and Comanche Trail Pipeline (51.0%). The book or market valuation, as applicable, amounted to Ps. 38,456 million. Our share in Income from Associates or Dividend Income is recognized in the Income Statement.

ASSOCIATED COMPANIES
\$38,456 M

SUMMARY

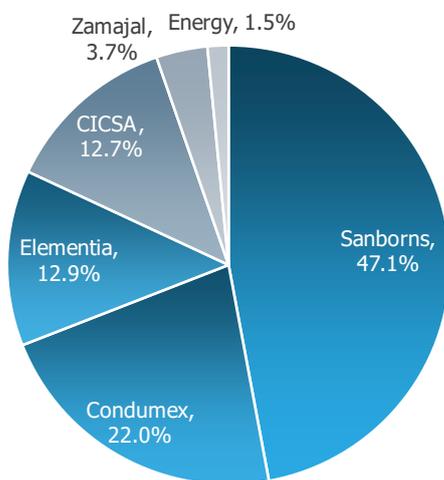
Amounts in million pesos (M MXN)

Consolidated Results	4Q25	4Q24	Var%	2025	2024	Var%
Sales	54,862	57,572	-4.7%	191,621	198,035	-3.2%
Operating Income	4,102	6,944	-40.9%	17,028	23,530	-27.6%
Controlling Net Income	3,066	3,782	-18.9%	8,027	14,457	-44.5%
EBITDA	6,252	9,159	-31.7%	25,833	30,334	-14.8%
Operating Margin	7.5%	12.1%		8.9%	11.9%	
EBITDA Margin	11.4%	15.9%		13.5%	15.3%	

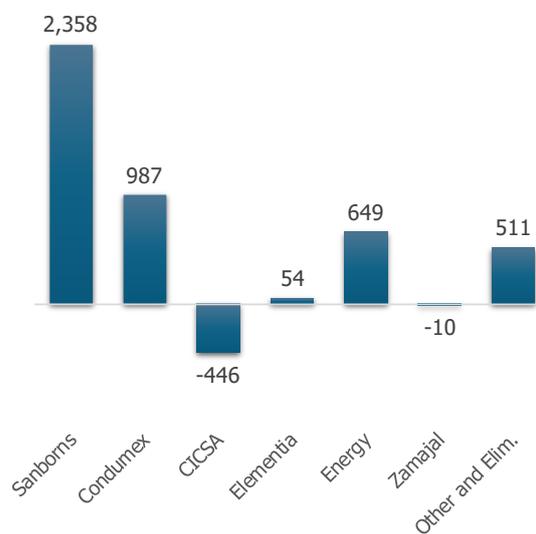
NC= Not Comparable

CONTRIBUTION TO CONSOLIDATED RESULTS BY SEGMENT

4Q25 Sales Contribution



4Q25 Operating Income Contribution



FINANCIAL RESULTS

Financial Results	4Q25	4Q24	Var%	2025	2024	Var%
Interest Expense	-801.8	-1,586.2	-49.5%	-4,608.3	-6,252.7	-26.3%
Income (Loss) on derivatives net	1.9	5.2	-63.3%	3.6	717.2	-99.5%
Interest Income	98.9	575.2	-82.8%	1,162.8	1,594.1	-27.1%
Interest (net)	-701.0	-1,005.9	-30.3%	-3,441.9	-3,941.4	-12.7%
ForEx Results	-77.2	471.3	-116.4%	-2,181.0	2,616.2	-183.4%
CFR	-778.2	-534.6	45.6%	-5,622.9	-1,325.2	324.3%
Income taxes	364.9	2,485.2	-85.3%	2,410.9	6,902.2	-65.1%
Earnings from non-consolidated companies	452.4	413.5	9.4%	1,483.0	1,307.6	13.4%
Non-controlling participation in Net Income	771.8	594.7	29.8%	3,205.3	2,271.3	41.1%

INTEREST-BEARING LIABILITIES

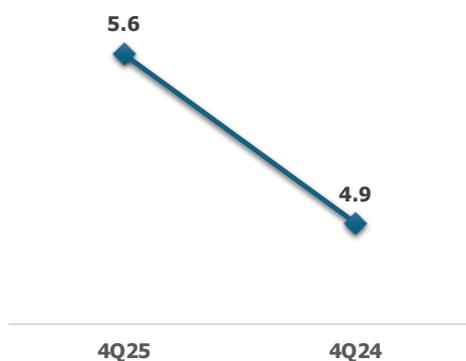
Total Debt by CURRENCY



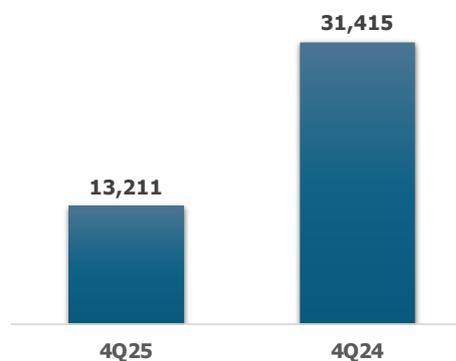
Total Debt by TERM



LTM EBITDA/Interest Expense



Net Debt (M MXN)



ASSOCIATED COMPANIES

Grupo Carso maintains significant investments in companies from different segments according to the following table, where the values are presented proportional to our participation:

4Q25 Associated Companies	Holding %	Division	Stockholders Equity	Part. in Results (M MXN)		
				Sales	Op. Income	EBITDA
Aerofrisco	16.35%	GCarso	438.5	38.3	-18.3	-10.7
Construction projects Consortia	-	CICSA	-90.8	0.0	-3.3	-3.3
Trans-Pecos Pipeline, LLC (Gasoducto Waha-Presidio)	51.00%	Carso Energy	4,382.0	905.3	714.7	714.7
Comanche Trail Pipeline, LLC (Gasoducto Waha-San Elizario)	51.00%	Carso Energy	3,395.0	727.0	662.5	662.5
Inmuebles SROM, S.A. de C.V.	15.00%	Grupo Sanborns	2,455.9	214.4	153.8	72.4
Subtotal			10,580.6	1,885.0	1,509.4	1,435.6
Others investments in associated companies			4,181.5			
Total Investments in joint ventures ans associates			14,762.1			
Companies at market value			Fair Value			
GMéxico Transportes, S.A.B. de C.V. (GMéxico)	15.24%	GCarso	23,162.5	9,856.2	2,708.0	4,127.6
Others			531.6			
Subtotal			23,694.1	11,741.2	4,217.4	5,563.2
Total Investments in shares			38,456.2			

RESULTS BY SEGMENT

COMMERCIAL

Amounts in million pesos MXN (M MXN)

Consolidated Results	4Q25	4Q24	Var%	2025	2024	Var %
Sales	25,833	25,253	2.3%	74,296	73,353	1.3%
Operating Income	2,358	2,534	-7.0%	4,046	4,844	-16.5%
Controlling Net Income	1,759	1,828	-3.8%	3,117	3,569	-12.7%
EBITDA	2,911	3,196	-6.8%	6,249	7,024	-11.0%
Operating Margin	9.1%	10.0%		5.4%	6.6%	
EBITDA Margin	11.3%	12.7%		8.4%	9.6%	



Contribution to Consolidated Results
47% SALES
57% OP. INCOME
47% EBITDA

Grupo Sanborns' revenues amounted to **Ps. 25,833 million**, an increase of 2.3%, compared to Ps. 25,253 million reported in 4Q24.

Gross Profit represented 30.3% of sales, versus 30.8% in the prior-year quarter. **Operating Income totaled Ps. 2,358 million**, compared to Ps. 2,534 million in the same period of the previous year. For the same reasons, quarterly **EBITDA amounted to Ps. 2,911 million in 4Q25**, versus Ps. 3,196 million in 4Q24.

Controlling Net Income was Ps. 1,759 million in 4Q25, compared to Ps. 1,828 million in 4Q24.

INDUSTRIAL

Amounts in million pesos MXN (M MXN)

Consolidated Results	4Q25	4Q24	Var%	2025	2024	Var%
Sales	12,050	12,749	-5.5%	51,534	48,787	5.6%
Operating Income	987	1,308	-24.6%	4,510	5,194	-13.2%
Controlling Net Income	602	1,211	-50.3%	4,492	5,342	-15.9%
EBITDA	1,104	1,492	-26.0%	5,147	5,909	-12.9%
Operating Margin	8.2%	10.3%		8.8%	10.6%	
EBITDA Margin	9.2%	11.7%		10.0%	12.1%	



Contribution to Consolidated Results
22% SALES
24% OP. INCOME
18% EBITDA

Grupo Condumex's sales decreased 5.5% during **4Q25**, reaching **Ps. 12,050 million** compared to Ps. 12,749 million in the prior year. This decline resulted from lower demand, primarily in the auto-parts sector, as well as the appreciation of the Mexican peso against the U.S. dollar. **On an annual basis, sales showed a 5.6% increase.**

Operating Income and EBITDA for **4Q25** totaled **Ps. 987 million and Ps. 1,104 million, respectively**, reflecting decreases of 24.6% and 26%, due to the aforementioned decline in volumes and foreign exchange variations, as the average quarterly exchange rate decreased 8.7% from Ps. 20.06 in 4Q24 to Ps. 18.31 MXN/USD in 4Q25.

Controlling Net Income amounted to **Ps. 602 million**, compared to Ps. 1,211 million in the same period of the previous year, a 50.3% decrease, impacted by an FX variation effect of Ps. 243 million.

INFRASTRUCTURE AND CONSTRUCTION

Amounts in million pesos MXN (M MXN)

Consolidated Results	4Q25	4Q24	Var%	2025	2024	Var %
Sales	6,989	10,910	-35.9%	28,479	42,505	-33.0%
Operating Income	-446	1,123	-139.7%	494	5,180	-90.5%
Controlling Net Income	-471	691	-168.1%	-1,323	2,778	-147.6%
EBITDA	-205	1,363	-115.0%	1,425	6,163	-76.9%
Operating Margin	-6.4%	10.3%		1.7%	12.2%	
EBITDA Margin	-2.9%	12.5%		5.0%	14.5%	

carso
INFRAESTRUCTURA Y CONSTRUCCION S.A.

Contribution to
Consolidated Results
13% SALES
-11% OP. INCOME
-3% EBITDA

NC= Not Comparable

CICSA's sales totaled Ps. 6,989 million in the fourth quarter of the year, representing a 35.9% decline, mainly due to the completion of major projects and the fact that the division is currently in the initial phase of new ones, such as the Saltillo–Monterrey Train.

Consolidated **Operating Income and EBITDA** amounted to **Ps. –446 million and Ps. –205 million, respectively**, as a result of expenses related to the maintenance of offshore platforms and negative foreign exchange effects, primarily stemming from the Pemex collection recorded at year-end.

The **division's Controlling Net Result** shifted from a profit of Ps. 691 million in 4Q24 to a **loss of Ps. 471 million in 4Q25**.

Finally, the **backlog totaled Ps. 68,646 million** as of December 2025, compared to Ps. 23,964 million in the same period of the previous year. This amount reflects current civil work projects, deep-well drilling projects, and the contract for the design and construction of 111 km of the Saltillo–Nuevo Laredo Passenger Train, Segments 13 and 14, Saltillo–Santa Catarina.

MATERIALS

Amounts in million pesos MXN (M MXN)

Consolidated Results	4Q25	4Q24	Var%	2025	2024	Var %
Sales	7,098	7,305	-2.8%	30,013	29,316	2.4%
Operating Income	54	1,210	-95.6%	5,556	5,028	10.5%
Controlling Net Income	91	516	-82.3%	3,762	2,684	40.2%
EBITDA	1,249	1,635	-23.6%	8,122	6,688	21.4%
Operating Margin	0.8%	16.6%		18.5%	17.2%	
EBITDA Margin	17.6%	22.4%		27.1%	22.8%	



Contribution to Consolidated Results
13% SALES
1% OP. INCOME
20% EBITDA

Elementia recorded **revenues of Ps. 7,098 million**, down 2.8% at the close of **4Q25**. This performance was mainly driven by the effects of the peso's appreciation, as a significant portion of Elementia Materiales' revenues are generated outside of Mexico, either through exports or from foreign operating subsidiaries. Fortaleza Materiales, the cement division, offset the decline in Elementia Materiales' sales by posting a quarter-over-quarter increase in revenues.

Lower operating results led **Operating Income** to total **Ps. 54 million**, a 95.6% decrease, while **EBITDA** amounted to **Ps. 1,249 million**, down 23.6%, primarily due to the effects related to the shutdown of a Nacional de Cobre's plant.

For these reasons, **Controlling Net Income** in Elementia/Fortaleza declined 82.3%, reaching **Ps. 91 million** compared to Ps. 516 million in the same period of the prior year.

ENERGY

Amounts in million pesos MXN (MM)

Consolidated Results	4Q25	4Q24	Var%	2025	2024	Var%
Sales	840	953	-11.8%	3,358	3,333	0.7%
Operating Income	649	735	-11.7%	2,530	2,545	-0.6%
Controlling Net Income	389	353	10.1%	1,653	1,166	41.8%
EBITDA	753	843	-10.7%	2,959	2,927	1.1%
Operating Margin	77.3%	77.2%		75.3%	76.4%	
EBITDA Margin	89.6%	88.5%		88.1%	87.8%	



Contribution to Consolidated Results
2% SALES
16% OP. INCOME
12% EBITDA

Carso Energy recorded **revenues of Ps. 840 million**, a decrease of 11.8% compared to the previous' year quarter. This result was mainly attributable to the negative impact of a lower average quarterly exchange rate (-8.7%), given that 100% of the division's revenues are in U.S. dollars. Additionally, lower revenues were observed from energy sales in Panama due to the dry season. Meanwhile, natural gas transportation service maintained a favorable performance.

Carso Energy's Operating Income and EBITDA totaled **Ps. 649 million and Ps. 753 million, respectively**, reflecting decreases of 11.7% and 10.7%, in line with the decline in sales. Nevertheless, this division contributed 12% of consolidated EBITDA.

Carso Energy's **Controlling Net Income** amounted to **Ps. 389 million** at the close of the fourth quarter of 2025, higher than the Ps. 353 million recorded in the same period of the previous year.

Centauro del Norte Pipeline (Segment I) construction continues, covering 76.4 km, which together with Segment II will have a combined length of approximately 425 km. The project is under contract to provide natural gas transportation services to users, with CFE serving as the main off-taker.

ZAMAJAL

Amounts in million pesos MXN (M MXN)

Consolidated Results	4Q25	4Q24	Var%	2025	2024	Var %
Sales	2,055	364	465.2%	3,647	940	288.0%
Operating Income	-10	-311	-96.9%	-1,123	-601	87.0%
Controlling Net Income	893	-962	-192.8%	125	-1,386	-109.0%
EBITDA	-233	289	-180.7%	-195	330	-158.9%
Operating Margin	-0.5%	-85.6%		-30.8%	-63.9%	
EBITDA Margin	-11.4%	79.5%		-5.3%	35.1%	

Contribution to Consolidated Results
4% SALES
0% OP. INCOME
-4% EBITDA

Zamajal's sales in 4Q25 amounted to **Ps. 2,055 million**, compared to Ps. 364 million in 4Q24. This growth is not directly comparable, as on September 29, 2025, a *Developed and Financed Services Agreement* with Pemex for well drilling in the Ixachi field was formalized, which accounts for most of the income increase. Additionally, higher production levels were recorded in the Ichalkil and Pokoch fields, averaging **16,599 barrels of oil equivalent per day**, compared to 11,113 barrels in the same period of the previous year.

Operating Income showed a **loss of Ps. 10 million**, lower than the loss of Ps. 311 million recorded in the comparable period. **EBITDA**, for its part, recorded a **decline of Ps. 233 million** versus Ps. 289 million in 4Q24.

Regarding the binding agreement dated January 19, 2026, the acquisition of Fieldwood will provide a greater degree of control over strategy and day-to-day operations, enabling more agile decision-making processes and improved operational efficiency, with the aim of reducing expenses and increasing production.

A mixed contract was recently signed for the development of the onshore Macavil field, which holds reserves (3P) of 33.7 million barrels of condensate and 409.1 billion cubic feet of natural gas, thereby strengthening collaboration with Pemex and advancing efforts to boost national hydrocarbon production.

In December 2025, Harbour Energy, a strategic partner in the Zama field, reached an agreement with Pemex and Talos Mx (49.9% owned by Zamajal, soon to be 80%), under which Harbour was designated as operator. All partners will have the option to appoint key personnel for the execution of the project.

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RESULTS WEBINAR:

Date: Tuesday February 10, 2026

Time: 10:00-10:30 A.M. Mexico City Time / 11:00-11:30 A.M. NY Time (US EST)

Registration Link: <https://events.teams.microsoft.com/event/aa233a02-b733-45d3-a9d8-eb2c1cd3232d@3403678f-c88d-4e90-a790-18fb4deef85d>

ADDITIONAL TABLES:

Consolidated Financial Income Data										
Million PESOS (MXN)										
	4Q25		4Q24		Var %	2025		2024		Var %
GRUPO CARSO										
Revenues	54,862.1	100.0%	57,572.4	100.0%	-4.7%	191,621.0	100.0%	198,034.8	100.0%	-3.2%
Operating Income	4,101.6	7.5%	6,944.2	12.1%	-40.9%	17,028.3	8.9%	23,530.4	11.9%	-27.6%
Financial Results	-778.2	-1.4%	-534.6	-0.9%	45.6%	-5,622.9	-2.9%	-1,325.2	-0.7%	324.3%
Controlling Net Income	3,066.2	5.6%	3,782.3	6.6%	-18.9%	8,026.7	4.2%	14,457.0	7.3%	-44.5%
EBITDA	6,251.6	11.4%	9,158.6	15.9%	-31.7%	25,833.2	14.3%	30,333.6	15.3%	-14.8%
GRUPO SANBORNS										
Sales	25,832.8	100.0%	25,252.7	100.0%	2.3%	74,296.4	100.0%	73,353.0	100.0%	1.3%
Operating Income	2,357.6	9.1%	2,534.3	10.0%	-7.0%	4,045.7	5.4%	4,844.3	6.6%	-16.5%
Controlling Net Income	1,759.3	6.8%	1,828.1	7.2%	-3.8%	3,117.1	4.2%	3,569.4	4.9%	-12.7%
EBITDA	2,910.7	11.3%	3,196.3	12.7%	-8.9%	6,249.4	8.4%	7,024.2	9.6%	-11.0%
GRUPO CONDUMEX										
Sales	12,050.0	100.0%	12,749.1	100.0%	-5.5%	51,533.7	100.0%	48,786.8	100.0%	5.6%
Operating Income	986.7	8.2%	1,307.9	10.3%	-24.6%	4,510.4	8.8%	5,193.5	10.6%	-13.2%
Controlling Net Income	602.2	5.0%	1,210.8	9.5%	-50.3%	4,492.2	8.7%	5,342.1	10.9%	-15.9%
EBITDA	1,103.9	9.2%	1,491.5	11.7%	-26.0%	5,146.6	10.0%	5,908.7	12.1%	-12.9%
CICSA										
Sales	6,988.8	100.0%	10,910.0	100.0%	-35.9%	28,479.2	100.0%	42,504.6	100.0%	-33.0%
Operating Income	-446.5	-6.4%	1,123.2	10.3%	-139.7%	493.8	1.7%	5,180.5	12.2%	-90.5%
Controlling Net Income	-471.2	-6.7%	691.4	6.3%	-168.1%	-1,322.9	-4.6%	2,777.6	6.5%	-147.6%
EBITDA	-204.7	-2.9%	1,362.5	12.5%	-115.0%	1,425.4	5.0%	6,163.3	14.5%	-76.9%
ELEMENTIA										
Sales	7,097.7	100.0%	7,305.2	100.0%	-2.8%	30,012.7	100.0%	29,315.6	100.0%	2.4%
Operating Income	53.6	0.8%	1,210.1	16.6%	-95.6%	5,555.9	18.5%	5,028.1	17.2%	10.5%
Controlling Net Income	91.1	1.3%	516.2	7.1%	-82.3%	3,762.1	12.5%	2,684.3	9.2%	40.2%
EBITDA	1,249.0	17.6%	1,635.4	22.4%	-23.6%	8,122.2	27.1%	6,687.7	22.8%	21.4%
CARSO ENERGY										
Sales	840.3	100.0%	952.9	100.0%	-11.8%	3,357.8	100.0%	3,333.3	100.0%	0.7%
Operating Income	649.3	77.3%	735.4	77.2%	-11.7%	2,529.6	75.3%	2,545.5	76.4%	-0.6%
Controlling Net Income	388.6	46.3%	352.9	37.0%	10.1%	1,653.3	49.2%	1,165.6	35.0%	41.8%
EBITDA	752.8	89.6%	843.4	88.5%	-10.7%	2,959.1	88.1%	2,926.8	87.8%	1.1%
ZAMAJAL										
Sales	2,055.1	100.0%	363.6	100.0%	465.2%	3,647.0	100.0%	940.0	100.0%	288.0%
Operating Income	-9.8	-0.5%	-311.2	-85.6%	-96.9%	-1,123.4	-30.8%	-600.7	-63.9%	87.0%
Controlling Net Income	893.2	43.5%	-962.4	-264.7%	-192.8%	125.2	3.4%	-1,386.1	-147.5%	-109.0%
EBITDA	-233.3	-11.4%	289.1	79.5%	-180.7%	-194.6	-5.3%	330.2	35.1%	-158.9%

NC=Not Comparable

Consolidated Balance Sheet Data			
Million PESOS(MXN)			
	4Q25	4Q24	Var %
GRUPO CARSO			
Cash & Equivalents	23,596.7	16,241.7	45.3%
Current Trade Receivables	42,493.1	51,792.8	-18.0%
Current Receivables due from related parties	2,846.7	2,570.5	10.7%
Total Current prepayments	2,760.6	1,981.5	39.3%
	5,298.4	5,402.9	-1.9%
Other Current receivables	2,341.0	1,462.2	60.1%
Recuperable taxes	1,305.8	1,067.1	22.4%
Current Inventories	29,209.8	31,275.4	-6.6%
Assets maintained for Sale	93.7	10,688.8	-99.1%
Current Assets	109,945.8	122,482.8	-10.2%
Other Non-Current Trade Receivables	14,377.9	16,720.8	-14.0%
Non-Current Inventories	971.3	971.3	0.0%
Other Non-Current Financial Assets	6.5	43.2	-85.0%
Investments in subsidiaries, JVs and associates	38,456.2	37,515.6	2.5%
Property, Plant and Equipment	71,698.8	72,228.5	-0.7%
Investment Properties	7,886.7	5,143.6	53.3%
Right-of-use- assets not investment property	4,996.3	6,368.4	-21.5%
Goodwill	5,567.2	5,700.2	-2.3%
Intangible Assets other than goodwill	2,094.6	3,687.2	-43.2%
Deferred Tax Assets	8,329.5	7,282.8	14.4%
Other non-current non-financial assets	2,498.0	2,195.4	13.8%
Non-Current Assets	156,883.0	157,857.0	-0.6%
Total Assets	266,828.8	280,339.8	-4.8%
Trade and other current payables	30,381.2	32,267.7	-5.8%
Current Tax Liabilities, current	1,066.4	1,643.5	-35.1%
Short-Term Debt	8,560.3	10,264.7	-16.6%
Short-Term Bank Debt	6,700.0	2,000.0	235.0%
Other Current Liabilities at Cost	133.8	110.9	20.6%
Other Current Financial Liabilities	0.4	14.6	-96.9%
Current Lease Liabilities	1,786.4	2,171.7	-17.7%
Other Non-Financial Liabilities Short-Term	2,889.1	2,785.5	3.7%
Total Current Provisions	11,004.5	10,576.8	4.0%
Liabilities attributable to assets maintained for sale	0.0	3,603.4	-100.0%
Current Liabilities	62,522.1	65,438.8	-4.5%
Long-Term Taxes Payable	176.0	190.5	-7.6%
Bank loans non-current	11,413.9	16,581.1	-31.2%
Stock market loans non-current	10,000.0	18,700.0	-46.5%
Other non-current financial liabilities	0.0	0.4	-100.0%
Long-Term Lease Liabilities	4,117.7	4,326.3	-4.8%
Long-Term Provisions	850.7	975.0	-12.8%
Deferred Tax Liabilities	11,394.5	12,111.5	-5.9%
Non-Current Liabilities	37,952.8	52,884.9	-28.2%
Total Liabilities	100,475.0	118,323.7	-15.1%
Total Equity	166,353.8	162,016.1	2.7%
Shares Outstanding ('000)	2,253,534	2,255,311.6	-0.1%
Closing Stock Price	117.9	115.3	2.3%

NC= Not Comparable