

## [110000] General information about financial statements

<b>Ticker:</b>	GCARSO
<b>Period covered by financial statements:</b>	2025-01-01 al 2025-03-31
<b>Date of end of reporting period:</b>	2025-03-31
<b>Name of reporting entity or other means of identification:</b>	GRUPO CARSO, S.A.B. DE C.V.
<b>Description of presentation currency:</b>	MXN
<b>Level of rounding used in financial statements:</b>	MILES DE PESOS
<b>Consolidated:</b>	Yes
<b>Number of quarter:</b>	1
<b>Type of issuer:</b>	ICS
<b>Explanation of change in name of reporting entity or other means of identification from end of preceding reporting period:</b>	
<b>Description of nature of financial statements:</b>	

### Disclosure of general information about financial statements [text block]

NO APLICA

### Follow-up of analysis [text block]

EN CUMPLIMIENTO CON LOS REQUISITOS DE MANTENIMIENTO ESTABLECIDOS EN LA DISPOSICIÓN 4.033.01 DEL REGLAMENTO INTERIOR DE LA BMV,

GCARSO INFORMA SOBRE LOS ANALISTAS Y/O CASAS DE BOLSA CON COBERTURA DE ANÁLISIS DE LOS VALORES AUTORIZADOS PARA COTIZAR:

Núm.	Casa de Bolsa o Institución de Crédito con cobertura de la acción		Correo electrónico	Teléfono
1	Grupo Bursátil Mexicano	Alejandro Azar Wabi	<a href="mailto:aazar@gbm.com.mx">aazar@gbm.com.mx</a>	55-5480-5800
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**[210000] Statement of financial position, current/non-current**

Concept	Close Current Quarter 2025-03-31	Close Previous Exercise 2024-12-31
<b>Statement of financial position [abstract]</b>		
<b>Assets [abstract]</b>		
<b>Current assets [abstract]</b>		
Cash and cash equivalents	13,693,087,000	16,241,709,000
Trade and other current receivables	65,015,634,000	63,209,891,000
Current tax assets, current	736,784,000	1,067,076,000
Other current financial assets	0	0
Current inventories	31,083,147,000	31,275,402,000
Current biological assets	0	0
Other current non-financial assets	0	0
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	110,528,652,000	111,794,078,000
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	9,909,754,000	10,688,754,000
Total current assets	120,438,406,000	122,482,832,000
<b>Non-current assets [abstract]</b>		
Trade and other non-current receivables	16,134,929,000	16,720,764,000
Current tax assets, non-current	0	0
Non-current inventories	971,283,000	971,283,000
Non-current biological assets	0	0
Other non-current financial assets	21,147,000	43,210,000
Investments accounted for using equity method	0	0
Investments in subsidiaries, joint ventures and associates	37,695,218,000	37,515,563,000
Property, plant and equipment	72,505,180,000	72,228,534,000
Investment property	5,143,649,000	5,143,649,000
Right-of-use assets that do not meet definition of investment property	6,675,650,000	6,368,422,000
Goodwill	5,700,493,000	5,700,159,000
Intangible assets other than goodwill	3,413,043,000	3,687,199,000
Deferred tax assets	7,345,601,000	7,282,843,000
Other non-current non-financial assets	2,270,170,000	2,195,382,000
Total non-current assets	157,876,363,000	157,857,008,000
Total assets	278,314,769,000	280,339,840,000
<b>Equity and liabilities [abstract]</b>		
<b>Liabilities [abstract]</b>		
<b>Current liabilities [abstract]</b>		
Trade and other current payables	30,455,200,000	32,267,661,000
Current tax liabilities, current	513,655,000	1,643,472,000
Other current financial liabilities	12,639,790,000	12,390,246,000
Current lease liabilities	2,201,648,000	2,171,684,000
Other current non-financial liabilities	2,586,394,000	2,785,523,000
<b>Current provisions [abstract]</b>		
Current provisions for employee benefits	2,388,126,000	2,258,221,000
Other current provisions	7,940,292,000	8,318,584,000
Total current provisions	10,328,418,000	10,576,805,000
Total current liabilities other than liabilities included in disposal groups classified as held for sale	58,725,105,000	61,835,391,000
Liabilities included in disposal groups classified as held for sale	2,535,084,000	3,603,448,000
Total current liabilities	61,260,189,000	65,438,839,000
<b>Non-current liabilities [abstract]</b>		
Trade and other non-current payables	0	0
Current tax liabilities, non-current	171,665,000	190,501,000

Concept	Close Current Quarter 2025-03-31	Close Previous Exercise 2024-12-31
Other non-current financial liabilities	34,704,918,000	35,281,525,000
Non-current lease liabilities	4,618,534,000	4,326,310,000
Other non-current non-financial liabilities	0	0
<b>Non-current provisions [abstract]</b>		
Non-current provisions for employee benefits	730,758,000	599,721,000
Other non-current provisions	336,813,000	375,288,000
Total non-current provisions	1,067,571,000	975,009,000
Deferred tax liabilities	12,152,675,000	12,111,509,000
Total non-current liabilities	52,715,363,000	52,884,854,000
Total liabilities	113,975,552,000	118,323,693,000
<b>Equity [abstract]</b>		
Issued capital	2,530,052,000	2,530,052,000
Share premium	3,769,987,000	3,769,987,000
Treasury shares	1,374,000	1,374,000
Retained earnings	128,536,514,000	126,906,607,000
Other reserves	9,045,980,000	9,136,696,000
Total equity attributable to owners of parent	143,881,159,000	142,341,968,000
Non-controlling interests	20,458,058,000	19,674,179,000
Total equity	164,339,217,000	162,016,147,000
Total equity and liabilities	278,314,769,000	280,339,840,000

## [310000] Statement of comprehensive income, profit or loss, by function of expense

Concept	Accumulated Current Year 2025-01-01 - 2025-03-31	Accumulated Previous Year 2024-01-01 - 2024-03-31
<b>Profit or loss [abstract]</b>		
<b>Profit (loss) [abstract]</b>		
Revenue	46,072,548,000	46,071,301,000
Cost of sales	35,585,994,000	33,908,424,000
Gross profit	10,486,554,000	12,162,877,000
Distribution costs	4,740,826,000	4,492,582,000
Administrative expenses	1,992,079,000	1,993,444,000
Other income	391,840,000	238,222,000
Other expense	856,928,000	392,332,000
Profit (loss) from operating activities	3,288,561,000	5,522,741,000
Finance income	276,064,000	1,201,453,000
Finance costs	1,075,616,000	2,622,999,000
Share of profit (loss) of associates and joint ventures accounted for using equity method	363,993,000	318,986,000
Profit (loss) before tax	2,853,002,000	4,420,181,000
Tax income (expense)	473,154,000	1,023,612,000
Profit (loss) from continuing operations	2,379,848,000	3,396,569,000
Profit (loss) from discontinued operations	0	0
Profit (loss)	2,379,848,000	3,396,569,000
<b>Profit (loss), attributable to [abstract]</b>		
Profit (loss), attributable to owners of parent	1,630,884,000	3,016,981,000
Profit (loss), attributable to non-controlling interests	748,964,000	379,588,000
Earnings per share [text block]	LA UTILIDAD BASICA POR ACCION ORDINARIA ES DE \$0.72 POR ACCIÓN Y NO EXISTE OTRA CLASE DE ACCIONES	LA UTILIDAD BASICA POR ACCION ORDINARIA ES DE \$1.34 POR ACCIÓN Y NO EXISTE OTRA CLASE DE ACCIONES
<b>Earnings per share [abstract]</b>		
<b>Earnings per share [line items]</b>		
<b>Basic earnings per share [abstract]</b>		
Basic earnings (loss) per share from continuing operations	0.72	1.34
Basic earnings (loss) per share from discontinued operations	0	0
Total basic earnings (loss) per share	0.72	1.34
<b>Diluted earnings per share [abstract]</b>		
Diluted earnings (loss) per share from continuing operations	0.72	1.34
Diluted earnings (loss) per share from discontinued operations	0	0
Total diluted earnings (loss) per share	0.72	1.34

## [410000] Statement of comprehensive income, OCI components presented net of tax

Concept	Accumulated Current Year 2025-01-01 - 2025-03-31	Accumulated Previous Year 2024-01-01 - 2024-03-31
<b>Statement of comprehensive income [abstract]</b>		
Profit (loss)	2,379,848,000	3,396,569,000
<b>Other comprehensive income [abstract]</b>		
<b>Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [abstract]</b>		
Other comprehensive income, net of tax, gains (losses) from investments in equity instruments	29,565,000	(1,465,993,000)
Other comprehensive income, net of tax, gains (losses) on revaluation	0	0
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	(18,681,000)	37,460,000
Other comprehensive income, net of tax, change in fair value of financial liability attributable to change in credit risk of liability	0	0
Other comprehensive income, net of tax, gains (losses) on hedging instruments that hedge investments in equity instruments	0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, net of tax	(41,794,000)	(77,560,000)
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	(30,910,000)	(1,506,093,000)
<b>Components of other comprehensive income that will be reclassified to profit or loss, net of tax [abstract]</b>		
<b>Exchange differences on translation [abstract]</b>		
Gains (losses) on exchange differences on translation, net of tax	(15,924,000)	(533,174,000)
Reclassification adjustments on exchange differences on translation, net of tax	0	0
Other comprehensive income, net of tax, exchange differences on translation	(15,924,000)	(533,174,000)
<b>Available-for-sale financial assets [abstract]</b>		
Gains (losses) on remeasuring available-for-sale financial assets, net of tax	0	0
Reclassification adjustments on available-for-sale financial assets, net of tax	0	0
Other comprehensive income, net of tax, available-for-sale financial assets	0	0
<b>Cash flow hedges [abstract]</b>		
Gains (losses) on cash flow hedges, net of tax	17,781,000	252,373,000
Reclassification adjustments on cash flow hedges, net of tax	0	0
Amounts removed from equity and included in carrying amount of non-financial asset (liability) whose acquisition or incurrence was hedged highly probable forecast transaction, net of tax	0	0
Other comprehensive income, net of tax, cash flow hedges	17,781,000	252,373,000
<b>Hedges of net investment in foreign operations [abstract]</b>		
Gains (losses) on hedges of net investments in foreign operations, net of tax	0	0
Reclassification adjustments on hedges of net investments in foreign operations, net of tax	0	0
Other comprehensive income, net of tax, hedges of net investments in foreign operations	0	0
<b>Change in value of time value of options [abstract]</b>		
Gains (losses) on change in value of time value of options, net of tax	0	0
Reclassification adjustments on change in value of time value of options, net of tax	0	0
Other comprehensive income, net of tax, change in value of time value of options	0	0
<b>Change in value of forward elements of forward contracts [abstract]</b>		
Gains (losses) on change in value of forward elements of forward contracts, net of tax	0	0
Reclassification adjustments on change in value of forward elements of forward contracts, net of tax	0	0
Other comprehensive income, net of tax, change in value of forward elements of forward contracts	0	0
<b>Change in value of foreign currency basis spreads [abstract]</b>		
Gains (losses) on change in value of foreign currency basis spreads, net of tax	0	0
Reclassification adjustments on change in value of foreign currency basis spreads, net of tax	0	0
Other comprehensive income, net of tax, change in value of foreign currency basis spreads	0	0
<b>Financial assets measured at fair value through other comprehensive income [abstract]</b>		
Gains (losses) on financial assets measured at fair value through other comprehensive income, net of tax	(2,739,000)	(9,083,000)
Reclassification adjustments on financial assets measured at fair value through other comprehensive income, net of tax	0	0
Amounts removed from equity and adjusted against fair value of financial assets on reclassification out of fair value through other comprehensive income measurement category, net of tax	0	0

Concept	Accumulated Current Year 2025-01-01 - 2025-03-31	Accumulated Previous Year 2024-01-01 - 2024-03-31
Other comprehensive income, net of tax, financial assets measured at fair value through other comprehensive income	(2,739,000)	(9,083,000)
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, net of tax	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	(882,000)	(289,884,000)
Total other comprehensive income	(31,792,000)	(1,795,977,000)
Total comprehensive income	2,348,056,000	1,600,592,000
<b>Comprehensive income attributable to [abstract]</b>		
Comprehensive income, attributable to owners of parent	1,540,168,000	1,371,847,000
Comprehensive income, attributable to non-controlling interests	807,888,000	228,745,000

**[520000] Statement of cash flows, indirect method**

Concept	Accumulated Current Year 2025-01-01 - 2025-03-31	Accumulated Previous Year 2024-01-01 - 2024-03-31
<b>Statement of cash flows [abstract]</b>		
<b>Cash flows from (used in) operating activities [abstract]</b>		
Profit (loss)	2,379,848,000	3,396,569,000
<b>Adjustments to reconcile profit (loss) [abstract]</b>		
+ Discontinued operations	0	0
+ Adjustments for income tax expense	473,154,000	1,023,612,000
+ (-) Adjustments for finance costs	103,594,000	146,430,000
+ Adjustments for depreciation and amortisation expense	1,970,071,000	1,480,599,000
+ Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	287,781,000	(8,072,000)
+ Adjustments for provisions	0	0
+ (-) Adjustments for unrealised foreign exchange losses (gains)	0	0
+ Adjustments for share-based payments	0	0
+ (-) Adjustments for fair value losses (gains)	0	0
- Adjustments for undistributed profits of associates	0	0
+ (-) Adjustments for losses (gains) on disposal of non-current assets	0	0
+ Participation in associates and joint ventures	(363,993,000)	(318,986,000)
+ (-) Adjustments for decrease (increase) in inventories	192,255,000	498,411,000
+ (-) Adjustments for decrease (increase) in trade accounts receivable	(1,281,898,000)	566,938,000
+ (-) Adjustments for decrease (increase) in other operating receivables	1,309,224,000	559,510,000
+ (-) Adjustments for increase (decrease) in trade accounts payable	(1,341,368,000)	(2,478,355,000)
+ (-) Adjustments for increase (decrease) in other operating payables	(2,133,165,000)	(779,534,000)
+ Other adjustments for non-cash items	207,193,000	3,952,382,000
+ Other adjustments for which cash effects are investing or financing cash flow	0	0
+ Straight-line rent adjustment	0	0
+ Amortization of lease fees	0	0
+ Setting property values	0	0
+ (-) Other adjustments to reconcile profit (loss)	0	0
+ (-) Total adjustments to reconcile profit (loss)	(577,152,000)	4,642,935,000
Net cash flows from (used in) operations	1,802,696,000	8,039,504,000
- Dividends paid	0	0
+ Dividends received	(332,986,000)	(332,986,000)
- Interest paid	0	0
+ Interest received	733,427,000	950,860,000
+ (-) Income taxes refund (paid)	1,786,710,000	1,185,711,000
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) operating activities	416,427,000	7,471,667,000
<b>Cash flows from (used in) investing activities [abstract]</b>		
+ Cash flows from losing control of subsidiaries or other businesses	0	0
- Cash flows used in obtaining control of subsidiaries or other businesses	0	0
+ Other cash receipts from sales of equity or debt instruments of other entities	0	0
- Other cash payments to acquire equity or debt instruments of other entities	0	0
+ Other cash receipts from sales of interests in joint ventures	0	0
- Other cash payments to acquire interests in joint ventures	12,320,000	212,677,000
+ Proceeds from sales of property, plant and equipment	25,518,000	19,985,000
- Purchase of property, plant and equipment	1,732,236,000	1,070,089,000
+ Proceeds from sales of intangible assets	0	0
- Purchase of intangible assets	476,000	104,411,000
+ Proceeds from sales of other long-term assets	0	0
- Purchase of other long-term assets	0	0



Concept	Accumulated Current Year 2025-01-01 - 2025-03-31	Accumulated Previous Year 2024-01-01 - 2024-03-31
+ Proceeds from government grants	0	0
- Cash advances and loans made to other parties	0	0
+ Cash receipts from repayment of advances and loans made to other parties	0	0
- Cash payments for futures contracts, forward contracts, option contracts and swap contracts	0	0
+ Cash receipts from futures contracts, forward contracts, option contracts and swap contracts	0	0
+ Dividends received	450,938,000	354,468,000
- Interest paid	0	0
+ Interest received	479,224,000	395,712,000
+ (-) Income taxes refund (paid)	0	0
+ (-) Other inflows (outflows) of cash	(295,067,000)	(420,423,000)
Net cash flows from (used in) investing activities	(1,084,419,000)	(1,037,435,000)
<b>Cash flows from (used in) financing activities [abstract]</b>		
+ Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	0	0
- Payments from changes in ownership interests in subsidiaries that do not result in loss of control	0	0
+ Proceeds from issuing shares	0	0
+ Proceeds from issuing other equity instruments	0	0
- Payments to acquire or redeem entity's shares	0	31,399,000
- Payments of other equity instruments	0	0
+ Proceeds from borrowings	12,978,203,000	14,966,763,000
- Repayments of borrowings	13,292,496,000	16,522,363,000
- Payments of finance lease liabilities	0	0
- Payments of lease liabilities	391,747,000	550,970,000
+ Proceeds from government grants	0	0
- Dividends paid	0	343,000,000
- Interest paid	978,788,000	1,311,057,000
+ (-) Income taxes refund (paid)	0	0
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) financing activities	(1,684,828,000)	(3,792,026,000)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(2,352,820,000)	2,642,206,000
<b>Effect of exchange rate changes on cash and cash equivalents [abstract]</b>		
Effect of exchange rate changes on cash and cash equivalents	(195,802,000)	(3,841,332,000)
Net increase (decrease) in cash and cash equivalents	(2,548,622,000)	(1,199,126,000)
Cash and cash equivalents at beginning of period	16,241,709,000	16,347,047,000
Cash and cash equivalents at end of period	13,693,087,000	15,147,921,000

**[610000] Statement of changes in equity - Accumulated Current**

Sheet 1 of 3	Components of equity [axis]								
	Issued capital [member]	Share premium [member]	Treasury shares [member]	Retained earnings [member]	Revaluation surplus [member]	Reserve of exchange differences on translation [member]	Reserve of cash flow hedges [member]	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments [member]	Reserve of change in value of time value of options [member]
<b>Statement of changes in equity [line items]</b>									
Equity at beginning of period	2,530,052,000	3,769,987,000	1,374,000	126,906,607,000	0	247,866,000	0	8,828,849,000	0
<b>Changes in equity [abstract]</b>									
<b>Comprehensive income [abstract]</b>									
Profit (loss)	0	0	0	1,630,884,000	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	(97,574,000)	0	29,553,000	0
Total comprehensive income	0	0	0	1,630,884,000	0	(97,574,000)	0	29,553,000	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	(977,000)	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	1,629,907,000	0	(97,574,000)	0	29,553,000	0
Equity at end of period	2,530,052,000	3,769,987,000	1,374,000	128,536,514,000	0	150,292,000	0	8,858,402,000	0

Sheet 2 of 3	Components of equity [axis]								
	Reserve of change in value of forward elements of forward contracts [member]	Reserve of change in value of foreign currency basis spreads [member]	Reserve of gains and losses on financial assets measured at fair value through other comprehensive income [member]	Reserve of gains and losses on remeasuring available-for-sale financial assets [member]	Reserve of share-based payments [member]	Reserve of remeasurements of defined benefit plans [member]	Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale [member]	Reserve of gains and losses from investments in equity instruments [member]	Reserve of change in fair value of financial liability attributable to change in credit risk of liability [member]
<b>Statement of changes in equity [line items]</b>									
Equity at beginning of period	0	0	3,350,000	0	0	(900,171,000)	0	0	(59,957,000)
<b>Changes in equity [abstract]</b>									
<b>Comprehensive income [abstract]</b>									
Profit (loss)	0	0	0	0	0	0	0	0	0
Other comprehensive income	0	0	(2,739,000)	0	0	142,000	0	0	18,545,000
Total comprehensive income	0	0	(2,739,000)	0	0	142,000	0	0	18,545,000
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	(2,739,000)	0	0	142,000	0	0	18,545,000
Equity at end of period	0	0	611,000	0	0	(900,029,000)	0	0	(41,412,000)

Sheet 3 of 3	Components of equity [axis]							
	Reserve for catastrophe [member]	Reserve for equalisation [member]	Reserve of discretionary participation features [member]	Other comprehensive income [member]	Other reserves [member]	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity [member]
<b>Statement of changes in equity [line items]</b>								
Equity at beginning of period	0	0	0	1,016,759,000	9,136,696,000	142,341,968,000	19,674,179,000	162,016,147,000
<b>Changes in equity [abstract]</b>								
<b>Comprehensive income [abstract]</b>								
Profit (loss)	0	0	0	0	0	1,630,884,000	748,964,000	2,379,848,000
Other comprehensive income	0	0	0	(38,643,000)	(90,716,000)	(90,716,000)	58,924,000	(31,792,000)
Total comprehensive income	0	0	0	(38,643,000)	(90,716,000)	1,540,168,000	807,888,000	2,348,056,000
Issue of equity	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	(977,000)	(24,009,000)	(24,986,000)
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	(38,643,000)	(90,716,000)	1,539,191,000	783,879,000	2,323,070,000
Equity at end of period	0	0	0	978,116,000	9,045,980,000	143,881,159,000	20,458,058,000	164,339,217,000

**[610000] Statement of changes in equity - Accumulated Previous**

Sheet 1 of 3	Components of equity [axis]								
	Issued capital [member]	Share premium [member]	Treasury shares [member]	Retained earnings [member]	Revaluation surplus [member]	Reserve of exchange differences on translation [member]	Reserve of cash flow hedges [member]	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments [member]	Reserve of change in value of time value of options [member]
<b>Statement of changes in equity [line items]</b>									
Equity at beginning of period	2,530,052,000	3,769,987,000	948,000	116,007,892,000	0	(2,832,482,000)	0	11,648,560,000	0
<b>Changes in equity [abstract]</b>									
<b>Comprehensive income [abstract]</b>									
Profit (loss)	0	0	0	3,016,981,000	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	(381,268,000)	0	(1,466,004,000)	0
Total comprehensive income	0	0	0	3,016,981,000	0	(381,268,000)	0	(1,466,004,000)	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	47,000	(31,352,000)	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	35,457,000	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	47,000	3,021,086,000	0	(381,268,000)	0	(1,466,004,000)	0
Equity at end of period	2,530,052,000	3,769,987,000	995,000	119,028,978,000	0	(3,213,750,000)	0	10,182,556,000	0

Sheet 2 of 3	Components of equity [axis]								
	Reserve of change in value of forward elements of forward contracts [member]	Reserve of change in value of foreign currency basis spreads [member]	Reserve of gains and losses on financial assets measured at fair value through other comprehensive income [member]	Reserve of gains and losses on remeasuring available-for-sale financial assets [member]	Reserve of share-based payments [member]	Reserve of remeasurements of defined benefit plans [member]	Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale [member]	Reserve of gains and losses from investments in equity instruments [member]	Reserve of change in fair value of financial liability attributable to change in credit risk of liability [member]
<b>Statement of changes in equity [line items]</b>									
Equity at beginning of period	0	0	(224,177,000)	0	0	(770,677,000)	0	0	45,871,000
<b>Changes in equity [abstract]</b>									
<b>Comprehensive income [abstract]</b>									
Profit (loss)	0	0	0	0	0	0	0	0	0
Other comprehensive income	0	0	(8,625,000)	0	0	37,305,000	0	0	244,944,000
Total comprehensive income	0	0	(8,625,000)	0	0	37,305,000	0	0	244,944,000
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	(8,625,000)	0	0	37,305,000	0	0	244,944,000
Equity at end of period	0	0	(232,802,000)	0	0	(733,372,000)	0	0	290,815,000

Sheet 3 of 3	Components of equity [axis]							
	Reserve for catastrophe [member]	Reserve for equalisation [member]	Reserve of discretionary participation features [member]	Other comprehensive income [member]	Other reserves [member]	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity [member]
<b>Statement of changes in equity [line items]</b>								
Equity at beginning of period	0	0	0	(1,717,534,000)	6,149,561,000	128,456,544,000	15,699,176,000	144,155,720,000
<b>Changes in equity [abstract]</b>								
<b>Comprehensive income [abstract]</b>								
Profit (loss)	0	0	0	0	0	3,016,981,000	379,588,000	3,396,569,000
Other comprehensive income	0	0	0	(71,486,000)	(1,645,134,000)	(1,645,134,000)	(150,843,000)	(1,795,977,000)
Total comprehensive income	0	0	0	(71,486,000)	(1,645,134,000)	1,371,847,000	228,745,000	1,600,592,000
Issue of equity	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	503,385,000	503,385,000
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	(31,399,000)	0	(31,399,000)
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	35,457,000	(31,150,000)	4,307,000
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	(71,486,000)	(1,645,134,000)	1,375,905,000	(305,790,000)	1,070,115,000
Equity at end of period	0	0	0	(1,789,020,000)	4,504,427,000	129,832,449,000	15,393,386,000	145,225,835,000

**[700000] Informative data about the Statement of financial position**

Concept	Close Current Quarter 2025-03-31	Close Previous Exercise 2024-12-31
<b>Informative data of the Statement of Financial Position [abstract]</b>		
Capital stock (nominal)	530,746,000	530,746,000
Restatement of capital stock	1,999,306,000	1,999,306,000
Plan assets for pensions and seniority premiums	0	0
Number of executives	1,388	1,371
Number of employees	56,251	56,624
Number of workers	30,652	32,561
Outstanding shares	2,255,311,587	2,255,311,587
Repurchased shares	5,854,829	5,854,829
Restricted cash	0	0
Guaranteed debt of associated companies	0	0



**[700002] Informative data about the Income statement**

Concept	Accumulated Current Year 2025-01-01 - 2025-03-31	Accumulated Previous Year 2024-01-01 - 2024-03-31
<b>Informative data of the Income Statement [abstract]</b>		
Operating depreciation and amortization	1,970,071,000	1,480,599,000

**[700003] Informative data - Income statement for 12 months**

Concept	Current Year 2024-04-01 - 2025-03-31	Previous Year 2023-04-01 - 2024-03-31
<b>Informative data - Income Statement for 12 months [abstract]</b>		
Revenue	202,984,666,000	195,505,480,000
Profit (loss) from operating activities	21,439,084,000	23,790,998,000
Profit (loss)	15,711,509,000	13,212,414,000
Profit (loss), attributable to owners of parent	13,070,876,000	12,666,453,000
Operating depreciation and amortization	7,806,923,000	5,901,210,000

## [800001] Breakdown of credits

Institution [axis]	Foreign institution (yes/no)	Contract signing date	Expiration date	Interest rate	Denomination [axis]											
					Domestic currency [member]						Foreign currency [member]					
					Time interval [axis]											
					Current year [member]	Until 1 year [member]	Until 2 years [member]	Until 3 years [member]	Until 4 years [member]	Until 5 years or more [member]	Current year [member]	Until 1 year [member]	Until 2 years [member]	Until 3 years [member]	Until 4 years [member]	Until 5 years or more [member]
<b>Banks [abstract]</b>																
<b>Foreign trade</b>																
BANCOMEXT	NO	2017-09-27	2029-09-27	TIIE+1.48%	292,379,000	112,454,000	444,181,000	449,815,000	449,862,000	225,003,000	0	0	0	0	0	0
<b>TOTAL</b>					<b>292,379,000</b>	<b>112,454,000</b>	<b>444,181,000</b>	<b>449,815,000</b>	<b>449,862,000</b>	<b>225,003,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Banks - secured</b>																
BANCO INBURSA 1	NO	2021-10-15	2035-01-25	0.0434	0	0	0	0	0	0	206,580,000	250,649,000	266,142,000	282,176,000	406,269,000	3,063,858,000
BANCO INBURSA 2	NO	2024-04-15	2031-04-15	SOFR+2.00%	0	0	0	0	0	0	0	219,673,000	290,718,000	365,805,000	474,583,000	5,975,859,000
BANCO INBURSA 3	NO	2024-11-11	2039-12-31	SOFR+2.00%	0	0	0	0	0	0	0	0	0	0	0	812,728,000
BANCO INBURSA 4	NO	2025-03-18	2025-05-30	TIIEF+0.74%	600,000,000	0	0	0	0	0	0	0	0	0	0	0
BANCO INBURSA 5	NO	2025-01-31	2025-04-01	TIIEF+1.74%	980,051,000	0	0	0	0	0	0	0	0	0	0	0
BANCO INBURSA 6	NO	2023-11-21	2026-11-21	TIIE+1.65%	0	0	1,057,921,000	0	0	0	0	0	0	0	0	0
BANCO INBURSA 7	NO	2025-03-05	2025-06-03	TIIEF+1.34%	191,292,000	0	0	0	0	0	0	0	0	0	0	0
BANCO INBURSA 8	NO	2025-01-14	2030-01-12	SOFR+1.95%	0	0	0	0	0	0	24,504,000	10,885,000	43,539,000	43,539,000	43,539,000	36,282,000
BANCO INBURSA 9	NO	2025-02-12	2030-01-12	SOFR+1.95%	0	0	0	0	0	0	38,097,000	16,327,000	61,956,000	65,308,000	65,308,000	54,424,000
BANCO INBURSA 10	NO	2024-12-19	2025-06-19	TIIE+0.95%	944,474,000	0	0	0	0	0	0	0	0	0	0	0
BANCO INBURSA 11	NO	2025-03-03	2025-04-02	TIIEF+0.77%	600,000,000	0	0	0	0	0	0	0	0	0	0	0
BANCO INBURSA 12	NO	2025-01-16	2025-08-16	SOFR+2.00%	0	0	0	0	0	0	34,541,000	0	0	0	0	0
BANCO INBURSA 13	NO	2025-01-22	2025-08-16	SOFR+2.00%	0	0	0	0	0	0	221,468,000	0	0	0	0	0
BANCO INBURSA 14	NO	2025-02-12	2025-08-16	SOFR+2.00%	0	0	0	0	0	0	304,773,000	0	0	0	0	0
BANCO INBURSA 15	NO	2025-02-18	2025-08-16	SOFR+2.00%	0	0	0	0	0	0	2,742,957,000	0	0	0	0	0
BANCO INBURSA 16	NO	2025-02-19	2025-08-16	SOFR+2.00%	0	0	0	0	0	0	170,673,000	0	0	0	0	0
BBVA	NO	2023-11-21	2026-11-13	TIIE+1.65%	0	0	1,000,000,000	0	0	0	0	0	0	0	0	0
BANCO SANTANDER MEXICO 1	NO	2025-03-20	2025-04-21	TIIEF+0.42%	300,000,000	0	0	0	0	0	0	0	0	0	0	0
BANCO SANTANDER MEXICO 2	SI	2025-03-24	2025-05-23	SOFR+1.10%	0	0	0	0	0	0	142,377,000	0	0	0	0	0
BCP BOLIVIA	SI	2020-09-17	2030-12-16	5.39%	0	0	0	0	0	0	2,508,000	836,000	3,344,000	3,344,000	3,344,000	5,842,000
CAIXABANK ESPAÑA	SI	2022-05-19	2027-09-01	TIN+0.75%	0	0	0	0	0	0	0	6,460,000	6,460,000	3,769,000	0	0
CITIBANK COLOMBIA 1	SI	2025-03-21	2025-04-21	11.56%	0	0	0	0	0	0	43,616,000	0	0	0	0	0
CITIBANK COLOMBIA 2	NO	2025-03-31	2025-04-30	11.73%	0	0	0	0	0	0	19,385,000	0	0	0	0	0
<b>TOTAL</b>					<b>3,615,817,000</b>	<b>0</b>	<b>2,057,921,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,951,479,000</b>	<b>504,830,000</b>	<b>672,159,000</b>	<b>763,941,000</b>	<b>993,043,000</b>	<b>9,948,993,000</b>
<b>Commercial banks</b>																
<b>TOTAL</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other banks</b>																
<b>TOTAL</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total banks</b>																
<b>TOTAL</b>					<b>3,908,196,000</b>	<b>112,454,000</b>	<b>2,502,102,000</b>	<b>449,815,000</b>	<b>449,862,000</b>	<b>225,003,000</b>	<b>3,951,479,000</b>	<b>504,830,000</b>	<b>672,159,000</b>	<b>763,941,000</b>	<b>993,043,000</b>	<b>9,948,993,000</b>
<b>Stock market [abstract]</b>																
<b>Listed on stock exchange - unsecured</b>																
CEBURES GCARSO 23	NO	2023-05-15	2026-05-11	TIIE+0.25%	0	0	4,500,000,000	0	0	0	0	0	0	0	0	0
CEBURES GCARSO 24	NO	2024-05-28	2027-05-25	TIIE+0.23%	0	0	0	4,500,000,000	0	0	0	0	0	0	0	0
CEBURES GCARSO24-2	NO	2024-05-28	2031-05-20	10-52%	0	0	0	0	0	5,500,000,000	0	0	0	0	0	0
CEBURES GCARSO 00125	NO	2025-03-11	2025-06-10	TIIEF+0.45%	2,000,000,000	0	0	0	0	0	0	0	0	0	0	0
CEBURES GCARSO	NO	2025-03-31	2025-07-01	TIIEF+0.45%	2,100,000,000	0	0	0	0	0	0	0	0	0	0	0
CEBURES FORTALE 23	NO	2023-11-09	2026-11-05	TIIE+1.60%	0	0	2,000,000,000	0	0	0	0	0	0	0	0	0

Institution [axis]	Foreign institution (yes/no)	Contract signing date	Expiration date	Interest rate	Denomination [axis]												
					Domestic currency [member]						Foreign currency [member]						
					Time interval [axis]						Time interval [axis]						
					Current year [member]	Until 1 year [member]	Until 2 years [member]	Until 3 years [member]	Until 4 years [member]	Until 5 years or more [member]	Current year [member]	Until 1 year [member]	Until 2 years [member]	Until 3 years [member]	Until 4 years [member]	Until 5 years or more [member]	
CEBURES ELEMAT 23	NO	2023-10-19	2026-10-15	TIE+1.60%	0	0	2,200,000,000	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>					4,100,000,000	0	8,700,000,000	4,500,000,000	0	0	5,500,000,000	0	0	0	0	0	0
Listed on stock exchange - secured																	
<b>TOTAL</b>					0	0	0	0	0	0	0	0	0	0	0	0	0
Private placements - unsecured																	
<b>TOTAL</b>					0	0	0	0	0	0	0	0	0	0	0	0	0
Private placements - secured																	
<b>TOTAL</b>					0	0	0	0	0	0	0	0	0	0	0	0	0
Total listed on stock exchanges and private placements																	
<b>TOTAL</b>					4,100,000,000	0	8,700,000,000	4,500,000,000	0	0	5,500,000,000	0	0	0	0	0	0
Other current and non-current liabilities with cost [abstract]																	
Other current and non-current liabilities with cost																	
Instituto Social y Escolar	NO	2022-08-12	2026-12-31	11.10 %	34,990,000	0	0	0	0	0	0	0	0	0	0	0	0
Consorcio Cargi-Propen	NO	2020-11-30	2026-12-31	6.48 %	26,000,000	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>					60,990,000	0	0	0	0	0	0	0	0	0	0	0	0
Total other current and non-current liabilities with cost																	
<b>TOTAL</b>					60,990,000	0	0	0	0	0	0	0	0	0	0	0	0
Suppliers [abstract]																	
Suppliers																	
Proveedores varios	NO	2025-01-01	2025-12-31		13,340,399,000	0	0	0	0	0	0	6,793,046,000	0	0	0	0	0
<b>TOTAL</b>					13,340,399,000	0	0	0	0	0	0	6,793,046,000	0	0	0	0	0
Total suppliers																	
<b>TOTAL</b>					13,340,399,000	0	0	0	0	0	0	6,793,046,000	0	0	0	0	0
Other current and non-current liabilities [abstract]																	
Other current and non-current liabilities																	
<b>TOTAL</b>					0	0	0	0	0	0	0	0	0	0	0	0	0
Total other current and non-current liabilities																	
<b>TOTAL</b>					0	0	0	0	0	0	0	0	0	0	0	0	0
Total credits																	
<b>TOTAL</b>					21,409,585,000	112,454,000	11,202,102,000	4,949,815,000	449,862,000	5,725,003,000	3,951,479,000	7,297,876,000	672,159,000	763,941,000	993,043,000	9,948,993,000	

**[800003] Annex - Monetary foreign currency position**

	Currencies [axis]				Total pesos [member]
	Dollars [member]	Dollar equivalent in pesos [member]	Other currencies equivalent in dollars [member]	Other currencies equivalent in pesos [member]	
<b>Foreign currency position [abstract]</b>					
<b>Monetary assets [abstract]</b>					
Current monetary assets	835,248,000	16,838,982,000	171,301,000	3,480,534,000	20,319,516,000
Non-current monetary assets	0	0	0	0	0
Total monetary assets	835,248,000	16,838,982,000	171,301,000	3,480,534,000	20,319,516,000
<b>Liabilities position [abstract]</b>					
Current liabilities	646,427,000	13,079,121,000	88,265,000	1,795,305,000	14,874,426,000
Non-current liabilities	61,078,000	1,269,639,000	1,264,000	25,690,000	1,295,329,000
Total liabilities	707,505,000	14,348,760,000	89,529,000	1,820,995,000	16,169,755,000
Net monetary assets (liabilities)	127,743,000	2,490,222,000	81,772,000	1,659,539,000	4,149,761,000

**[800005] Annex - Distribution of income by product**

	Income type [axis]			
	National income [member]	Export income [member]	Income of subsidiaries abroad [member]	Total income [member]
<b>GRUPO CARSO</b>				
DIVIDENDOS COBRADOS	332,986,000	0	0	332,986,000
SERV ADMINISTRATIVOS	0	1,237,000	0	1,237,000
<b>SANBORNS</b>				
TIENDAS DEPARTAMENTALES	6,394,514,000	1,000	5,711,000	6,400,226,000
ALIMENTOS Y BEBIDAS	4,475,185,000	0	0	4,475,185,000
TIENDAS DE MUSICA	4,652,296,000	0	0	4,652,296,000
INTERESES	721,746,000	0	5,028,000	726,774,000
SERVICIOS DE INTERNET	257,446,000	0	0	257,446,000
<b>CONDUMEX</b>				
TELECOMUNICACIONES	684,218,000	229,406,000	72,475,000	986,099,000
AUTOMOTRIZ	1,043,137,000	2,970,841,000	617,022,000	4,631,000,000
CABLEADO	4,412,103,000	3,812,252,000	31,891,000	8,256,246,000
<b>CICSA</b>				
REDES FIBRA ÓPTICA	1,501,756,000	0	567,793,000	2,069,549,000
CONSTRUCCION	2,754,284,000	0	1,116,975,000	3,871,259,000
AUTOPISTAS Y LIBRAMIENTOS	642,936,000	0	0	642,936,000
GASODUCTOS	89,683,000	0	13,001,000	102,684,000
INTERCAMBIADORES	7,982,000	0	0	7,982,000
TORRES TELEFONIA CELULAR	1,408,000	0	0	1,408,000
RENTA DE EQUIPOS	92,107,000	0	0	92,107,000
TERRENOS PARA VIVIENDA	27,000	0	0	27,000
<b>ELEMENTIA</b>				
TUBOS, LAMINAS, ALAMBRES Y CONEXIONES DE COBRE Y SUS ALEACIONES	1,372,240,000	481,043,000	336,559,000	2,189,842,000
TECHOS, PANELES Y TUBOS DE FIBROCEMENTO	103,145,000	7,214,000	1,559,707,000	1,670,066,000
TINACOS Y TECHOS PLASTICOS	152,205,000	3,088,000	72,825,000	228,118,000
PANELES, TRIMS, SIDING Y OTROS DE FIBROCEMENTO	0	0	322,716,000	322,716,000
CEMENTO, CONCRETO, MORTERO	32,783,000	0	1,547,530,000	1,580,313,000
SERVICIOS	2,318,394,000	0	357,640,000	2,676,034,000
<b>ENERGY</b>				
VENTA DE HIDROCARBUROS Y MATERIALES	0	5,902,000	0	5,902,000
TRANSPORTE DE GAS NATURAL POR GASODUCTOS	649,170,000	0	0	649,170,000
VENTA DE ENERGIA ELECTRICA	0	0	147,821,000	147,821,000
<b>ZAMAJAL</b>				
EXTRACCION PETROLEO CRUDO Y GAS NATURAL	569,848,000	0	0	569,848,000
<b>SERVICIOS</b>				
SERV ADMINISTRATIVOS	750,131,000	0	0	750,131,000
<b>VARIOS</b>				
PART DE CONSOLIDACION	(2,200,756,000)	29,881,000	(53,985,000)	(2,224,860,000)
<b>TOTAL</b>	<b>31,810,974,000</b>	<b>7,540,865,000</b>	<b>6,720,709,000</b>	<b>46,072,548,000</b>

**[800100] Notes - Subclassifications of assets, liabilities and equities**

Concept	Close Current Quarter 2025-03-31	Close Previous Exercise 2024-12-31
<b>Subclassifications of assets, liabilities and equities [abstract]</b>		
<b>Cash and cash equivalents [abstract]</b>		
<b>Cash [abstract]</b>		
Cash on hand	317,304,000	495,571,000
Balances with banks	5,236,413,000	5,057,019,000
Total cash	5,553,717,000	5,552,590,000
<b>Cash equivalents [abstract]</b>		
Short-term deposits, classified as cash equivalents	0	0
Short-term investments, classified as cash equivalents	8,139,370,000	10,689,119,000
Other banking arrangements, classified as cash equivalents	0	0
Total cash equivalents	8,139,370,000	10,689,119,000
Other cash and cash equivalents	0	0
Total cash and cash equivalents	13,693,087,000	16,241,709,000
<b>Trade and other current receivables [abstract]</b>		
Current trade receivables	51,804,603,000	51,792,782,000
Current receivables due from related parties	3,824,089,000	2,570,547,000
<b>Current prepayments [abstract]</b>		
Current advances to suppliers	1,243,031,000	1,280,961,000
Current prepaid expenses	1,150,644,000	700,579,000
Total current prepayments	2,393,675,000	1,981,540,000
Current receivables from taxes other than income tax	5,462,066,000	5,402,850,000
Current value added tax receivables	4,619,722,000	4,715,200,000
Current receivables from sale of properties	0	0
Current receivables from rental of properties	19,752,000	16,785,000
Other current receivables	1,511,449,000	1,445,387,000
Total trade and other current receivables	65,015,634,000	63,209,891,000
<b>Classes of current inventories [abstract]</b>		
<b>Current raw materials and current production supplies [abstract]</b>		
Current raw materials	6,163,727,000	6,047,525,000
Current production supplies	0	0
Total current raw materials and current production supplies	6,163,727,000	6,047,525,000
Current merchandise	15,210,039,000	15,560,504,000
Current work in progress	2,435,901,000	2,427,732,000
Current finished goods	4,217,309,000	4,190,298,000
Current spare parts	1,923,880,000	1,778,474,000
Property intended for sale in ordinary course of business	7,341,000	7,341,000
Other current inventories	1,124,950,000	1,263,528,000
Total current inventories	31,083,147,000	31,275,402,000
<b>Non-current assets or disposal groups classified as held for sale or as held for distribution to owners [abstract]</b>		
Non-current assets or disposal groups classified as held for sale	9,909,754,000	10,688,754,000
Non-current assets or disposal groups classified as held for distribution to owners	0	0
Total non-current assets or disposal groups classified as held for sale or as held for distribution to owners	9,909,754,000	10,688,754,000
<b>Trade and other non-current receivables [abstract]</b>		
Non-current trade receivables	16,134,929,000	16,720,764,000
Non-current receivables due from related parties	0	0
Non-current prepayments	0	0
Non-current lease prepayments	0	0
Non-current receivables from taxes other than income tax	0	0
Non-current value added tax receivables	0	0

Concept	Close Current Quarter 2025-03-31	Close Previous Exercise 2024-12-31
Non-current receivables from sale of properties	0	0
Non-current receivables from rental of properties	0	0
Revenue for billing	0	0
Other non-current receivables	0	0
Total trade and other non-current receivables	16,134,929,000	16,720,764,000
<b>Investments in subsidiaries, joint ventures and associates [abstract]</b>		
Investments in subsidiaries	0	0
Investments in joint ventures	9,057,202,000	8,991,947,000
Investments in associates	28,638,016,000	28,523,616,000
Total investments in subsidiaries, joint ventures and associates	37,695,218,000	37,515,563,000
<b>Property, plant and equipment [abstract]</b>		
<b>Land and buildings [abstract]</b>		
Land	6,738,390,000	6,713,737,000
Buildings	21,128,695,000	21,329,272,000
Total land and buildings	27,867,085,000	28,043,009,000
Machinery	17,979,916,000	18,003,063,000
<b>Vehicles [abstract]</b>		
Ships	0	0
Aircraft	0	0
Motor vehicles	1,077,106,000	1,113,811,000
Total vehicles	1,077,106,000	1,113,811,000
Fixtures and fittings	0	0
Office equipment	1,933,064,000	1,971,574,000
Tangible exploration and evaluation assets	8,239,355,000	8,438,963,000
Mining assets	2,373,026,000	2,371,895,000
Oil and gas assets	1,791,175,000	1,827,533,000
Construction in progress	11,230,250,000	10,444,338,000
Construction prepayments	0	0
Other property, plant and equipment	14,203,000	14,348,000
Total property, plant and equipment	72,505,180,000	72,228,534,000
<b>Investment property [abstract]</b>		
Investment property completed	5,130,063,000	5,130,063,000
Investment property under construction or development	13,586,000	13,586,000
Investment property prepayments	0	0
Total investment property	5,143,649,000	5,143,649,000
<b>Intangible assets and goodwill [abstract]</b>		
<b>Intangible assets other than goodwill [abstract]</b>		
Brand names	388,221,000	383,046,000
Intangible exploration and evaluation assets	2,614,317,000	2,853,880,000
Mastheads and publishing titles	0	0
Computer software	102,010,000	110,834,000
Licences and franchises	24,802,000	32,773,000
Copyrights, patents and other industrial property rights, service and operating rights	631,000	631,000
Recipes, formulae, models, designs and prototypes	0	0
Intangible assets under development	13,763,000	18,399,000
Other intangible assets	269,299,000	287,636,000
Total intangible assets other than goodwill	3,413,043,000	3,687,199,000
Goodwill	5,700,493,000	5,700,159,000
Total intangible assets and goodwill	9,113,536,000	9,387,358,000
<b>Trade and other current payables [abstract]</b>		
Current trade payables	20,133,445,000	21,500,712,000
Current payables to related parties	2,145,670,000	2,283,382,000
<b>Accruals and deferred income classified as current [abstract]</b>		



Concept	Close Current Quarter 2025-03-31	Close Previous Exercise 2024-12-31
Deferred income classified as current	192,443,000	119,897,000
Rent deferred income classified as current	0	0
Accruals classified as current	0	0
Short-term employee benefits accruals	0	0
Total accruals and deferred income classified as current	192,443,000	119,897,000
Current payables on social security and taxes other than income tax	2,983,731,000	3,963,307,000
Current value added tax payables	2,454,562,000	3,201,033,000
Current retention payables	66,345,000	97,523,000
Other current payables	4,933,566,000	4,302,840,000
Total trade and other current payables	30,455,200,000	32,267,661,000
<b>Other current financial liabilities [abstract]</b>		
Bank loans current	8,476,959,000	10,264,745,000
Stock market loans current	4,100,000,000	2,000,000,000
Other current liabilities at cost	60,990,000	110,890,000
Other current liabilities no cost	0	0
Other current financial liabilities	1,841,000	14,611,000
Total Other current financial liabilities	12,639,790,000	12,390,246,000
<b>Trade and other non-current payables [abstract]</b>		
Non-current trade payables	0	0
Non-current payables to related parties	0	0
<b>Accruals and deferred income classified as non-current [abstract]</b>		
Deferred income classified as non-current	0	0
Rent deferred income classified as non-current	0	0
Accruals classified as non-current	0	0
Total accruals and deferred income classified as non-current	0	0
Non-current payables on social security and taxes other than income tax	0	0
Non-current value added tax payables	0	0
Non-current retention payables	0	0
Other non-current payables	0	0
Total trade and other non-current payables	0	0
<b>Other non-current financial liabilities [abstract]</b>		
Bank loans non-current	16,004,918,000	16,581,088,000
Stock market loans non-current	18,700,000,000	18,700,000,000
Other non-current liabilities at cost	0	437,000
Other non-current liabilities no cost	0	0
Other non-current financial liabilities	0	0
Total Other non-current financial liabilities	34,704,918,000	35,281,525,000
<b>Other provisions [abstract]</b>		
Other non-current provisions	336,813,000	375,288,000
Other current provisions	7,940,292,000	8,318,584,000
Total other provisions	8,277,105,000	8,693,872,000
<b>Other reserves [abstract]</b>		
Revaluation surplus	0	0
Reserve of exchange differences on translation	150,292,000	247,866,000
Reserve of cash flow hedges	0	0
Reserve of gains and losses on hedging instruments that hedge investments in equity instruments	0	0
Reserve of change in value of time value of options	0	0
Reserve of change in value of forward elements of forward contracts	0	0
Reserve of change in value of foreign currency basis spreads	0	0
Reserve of gains and losses on financial assets measured at fair value through other comprehensive income	611,000	3,350,000
Reserve of gains and losses on remeasuring available-for-sale financial assets	0	0
Reserve of share-based payments	0	0
Reserve of remeasurements of defined benefit plans	(900,029,000)	(900,171,000)

Concept	Close Current Quarter 2025-03-31	Close Previous Exercise 2024-12-31
Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale	0	0
Reserve of gains and losses from investments in equity instruments	8,858,402,000	8,828,849,000
Reserve of change in fair value of financial liability attributable to change in credit risk of liability	(41,412,000)	(59,957,000)
Reserve for catastrophe	0	0
Reserve for equalisation	0	0
Reserve of discretionary participation features	0	0
Reserve of equity component of convertible instruments	0	0
Capital redemption reserve	0	0
Merger reserve	0	0
Statutory reserve	0	0
Other comprehensive income	978,116,000	1,016,759,000
Total other reserves	9,045,980,000	9,136,696,000
<b>Net assets (liabilities) [abstract]</b>		
Assets	278,314,769,000	280,339,840,000
Liabilities	113,975,552,000	118,323,693,000
Net assets (liabilities)	164,339,217,000	162,016,147,000
<b>Net current assets (liabilities) [abstract]</b>		
Current assets	120,438,406,000	122,482,832,000
Current liabilities	61,260,189,000	65,438,839,000
Net current assets (liabilities)	59,178,217,000	57,043,993,000

**[800200] Notes - Analysis of income and expense**

Concept	Accumulated Current Year 2025-01-01 - 2025-03-31	Accumulated Previous Year 2024-01-01 - 2024-03-31
<b>Analysis of income and expense [abstract]</b>		
<b>Revenue [abstract]</b>		
Revenue from rendering of services	1,754,045,000	1,491,349,000
Revenue from sale of goods	35,737,177,000	32,610,648,000
Interest income	726,774,000	889,240,000
Royalty income	0	0
Dividend income	332,986,000	332,986,000
Rental income	808,929,000	855,262,000
Revenue from construction contracts	6,666,537,000	9,831,876,000
Other revenue	46,100,000	59,940,000
Total revenue	46,072,548,000	46,071,301,000
<b>Finance income [abstract]</b>		
Interest income	480,576,000	398,228,000
Net gain on foreign exchange	(204,512,000)	635,466,000
Gains on change in fair value of derivatives	0	167,759,000
Gain on change in fair value of financial instruments	0	0
Other finance income	0	0
Total finance income	276,064,000	1,201,453,000
<b>Finance costs [abstract]</b>		
Interest expense	1,310,944,000	1,433,898,000
Net loss on foreign exchange	(235,328,000)	1,038,100,000
Losses on change in fair value of derivatives	0	151,001,000
Loss on change in fair value of financial instruments	0	0
Other finance cost	0	0
Total finance costs	1,075,616,000	2,622,999,000
<b>Tax income (expense)</b>		
Current tax	968,349,000	719,634,000
Deferred tax	(495,195,000)	303,978,000
Total tax income (expense)	473,154,000	1,023,612,000