

**[110000] General information about financial statements**

<b>Ticker:</b>	GCARSO
<b>Period covered by financial statements:</b>	2021-01-01 AL 2021-12-31
<b>Date of end of reporting period:</b>	2021-12-31
<b>Name of reporting entity or other means of identification:</b>	GRUPO CARSO, S.A.B. DE C.V.
<b>Description of presentation currency:</b>	MXN
<b>Level of rounding used in financial statements:</b>	MILES DE PESOS
<b>Consolidated:</b>	Yes
<b>Number of quarter:</b>	4
<b>Type of issuer:</b>	ICS
<b>Explanation of change in name of reporting entity or other means of identification from end of preceding reporting period:</b>	
<b>Description of nature of financial statements:</b>	

**Disclosure of general information about financial statements [text block]**

NO APLICA

**Follow-up of analysis [text block]**

EN CUMPLIMIENTO CON LOS REQUISITOS DE MANTENIMIENTO ESTABLECIDOS EN LA DISPOSICIÓN 4.033.01 DEL REGLAMENTO INTERIOR DE LA BMV,

GCARSO INFORMA SOBRE LOS ANALISTAS Y/O CASAS DE BOLSA CON COBERTURA DE ANÁLISIS DE LOS VALORES

AUTORIZADOS PARA COTIZAR:

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**[210000] Statement of financial position, current/non-current**

Concept	Close Current Quarter 2021-12-31	Close Previous Exercise 2020-12-31
<b>Statement of financial position [abstract]</b>		
<b>Assets [abstract]</b>		
<b>Current assets [abstract]</b>		
Cash and cash equivalents	11,197,651,000	11,764,102,000
Trade and other current receivables	40,246,826,000	33,527,302,000
Current tax assets, current	791,137,000	634,091,000
Other current financial assets	0	2,642,169,000
Current inventories	20,139,553,000	16,020,744,000
Current biological assets	0	0
Other current non-financial assets	0	0
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	72,375,167,000	64,588,408,000
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	0	0
Total current assets	72,375,167,000	64,588,408,000
<b>Non-current assets [abstract]</b>		
Trade and other non-current receivables	17,151,314,000	1,300,714,000
Current tax assets, non-current	0	0
Non-current inventories	987,265,000	987,265,000
Non-current biological assets	0	0
Other non-current financial assets	0	0
Investments accounted for using equity method	0	0
Investments in subsidiaries, joint ventures and associates	42,793,272,000	36,399,802,000
Property, plant and equipment	32,553,050,000	50,177,463,000
Investment property	4,554,854,000	3,392,635,000
Right-of-use assets that do not meet definition of investment property	4,448,681,000	4,955,605,000
Goodwill	0	0
Intangible assets other than goodwill	2,465,138,000	1,459,712,000
Deferred tax assets	5,861,049,000	5,354,451,000
Other non-current non-financial assets	1,323,197,000	1,210,544,000
Total non-current assets	112,137,820,000	105,238,191,000
Total assets	184,512,987,000	169,826,599,000
<b>Equity and liabilities [abstract]</b>		
<b>Liabilities [abstract]</b>		
<b>Current liabilities [abstract]</b>		
Trade and other current payables	18,941,444,000	17,503,456,000
Current tax liabilities, current	649,116,000	1,793,934,000
Other current financial liabilities	5,526,183,000	3,554,587,000
Current lease liabilities	1,218,680,000	1,262,736,000
Other current non-financial liabilities	3,385,645,000	4,359,491,000
<b>Current provisions [abstract]</b>		
Current provisions for employee benefits	1,139,199,000	841,370,000
Other current provisions	8,033,423,000	5,609,257,000
Total current provisions	9,172,622,000	6,450,627,000
Total current liabilities other than liabilities included in disposal groups classified as held for sale	38,893,690,000	34,924,831,000
Liabilities included in disposal groups classified as held for sale	0	0
Total current liabilities	38,893,690,000	34,924,831,000
<b>Non-current liabilities [abstract]</b>		
Trade and other non-current payables	0	0
Current tax liabilities, non-current	895,636,000	916,982,000

Concept	Close Current Quarter 2021-12-31	Close Previous Exercise 2020-12-31
Other non-current financial liabilities	19,502,961,000	22,251,722,000
Non-current lease liabilities	4,079,207,000	4,553,355,000
Other non-current non-financial liabilities	0	0
<b>Non-current provisions [abstract]</b>		
Non-current provisions for employee benefits	348,351,000	625,493,000
Other non-current provisions	19,706,000	23,551,000
Total non-current provisions	368,057,000	649,044,000
Deferred tax liabilities	6,742,549,000	5,815,822,000
Total non-current liabilities	31,588,410,000	34,186,925,000
Total liabilities	70,482,100,000	69,111,756,000
<b>Equity [abstract]</b>		
Issued capital	2,530,052,000	2,643,619,000
Share premium	2,392,896,000	2,392,896,000
Treasury shares	1,389,000	112,040,000
Retained earnings	92,121,904,000	83,757,218,000
Other reserves	7,925,852,000	3,696,994,000
Total equity attributable to owners of parent	104,969,315,000	92,378,687,000
Non-controlling interests	9,061,572,000	8,336,156,000
Total equity	114,030,887,000	100,714,843,000
Total equity and liabilities	184,512,987,000	169,826,599,000

## [310000] Statement of comprehensive income, profit or loss, by function of expense

Concept	Accumulated Current Year 2021-01-01 - 2021-12-31	Accumulated Previous Year 2020-01-01 - 2020-12-31	Quarter Current Year 2021-10-01 - 2021-12-31	Quarter Previous Year 2020-10-01 - 2020-12-31
<b>Profit or loss [abstract]</b>				
<b>Profit (loss) [abstract]</b>				
Revenue	124,926,300,000	94,684,370,000	37,866,067,000	31,151,196,000
Cost of sales	93,906,620,000	70,955,415,000	28,321,104,000	23,605,860,000
Gross profit	31,019,680,000	23,728,955,000	9,544,963,000	7,545,336,000
Distribution costs	12,579,944,000	10,912,640,000	3,646,144,000	3,014,514,000
Administrative expenses	5,132,862,000	5,048,020,000	1,111,475,000	1,427,267,000
Other income	2,127,937,000	2,318,649,000	1,288,931,000	707,175,000
Other expense	2,216,231,000	1,170,685,000	1,429,239,000	723,797,000
Profit (loss) from operating activities	13,218,580,000	8,916,259,000	4,647,036,000	3,086,933,000
Finance income	4,816,842,000	7,610,602,000	1,675,654,000	420,746,000
Finance costs	5,658,525,000	8,197,488,000	1,930,945,000	1,934,823,000
Share of profit (loss) of associates and joint ventures accounted for using equity method	2,824,640,000	757,815,000	1,402,235,000	477,863,000
Profit (loss) before tax	15,201,537,000	9,087,188,000	5,793,980,000	2,050,719,000
Tax income (expense)	2,916,935,000	2,639,419,000	1,228,861,000	863,525,000
Profit (loss) from continuing operations	12,284,602,000	6,447,769,000	4,565,119,000	1,187,194,000
Profit (loss) from discontinued operations	0	0	0	0
Profit (loss)	12,284,602,000	6,447,769,000	4,565,119,000	1,187,194,000
<b>Profit (loss), attributable to [abstract]</b>				
Profit (loss), attributable to owners of parent	11,237,629,000	5,706,408,000	4,046,092,000	918,442,000
Profit (loss), attributable to non-controlling interests	1,046,973,000	741,361,000	519,027,000	268,752,000
Earnings per share [text block]	LA UTILIDAD BASICA POR ACCION ORDINARIA ES DE \$4.96 POR ACCIÓN Y NO EXISTE OTRA CLASE DE ACCIONES	LA UTILIDAD BASICA POR ACCION ORDINARIA ES DE \$2.51 POR ACCIÓN Y NO EXISTE OTRA CLASE DE ACCIONES	LA PÉRDIDA BASICA POR ACCION ORDINARIA ES DE \$1.79 POR ACCIÓN Y NO EXISTE OTRA CLASE DE ACCIONES	LA UTILIDAD BASICA POR ACCION ORDINARIA ES DE \$0.40 POR ACCIÓN Y NO EXISTE OTRA CLASE DE ACCIONES
<b>Earnings per share [abstract]</b>				
<b>Earnings per share [line items]</b>				
<b>Basic earnings per share [abstract]</b>				
Basic earnings (loss) per share from continuing operations	4.96	2.51	1.79	0.4
Basic earnings (loss) per share from discontinued operations	0	0	0	0
Total basic earnings (loss) per share	4.96	2.51	1.79	0.4
<b>Diluted earnings per share [abstract]</b>				
Diluted earnings (loss) per share from continuing operations	4.96	2.51	1.79	0.4
Diluted earnings (loss) per share from discontinued operations	0	0	0	0
Total diluted earnings (loss) per share	4.96	2.51	1.79	0.4

## [410000] Statement of comprehensive income, OCI components presented net of tax

Concept	Accumulated Current Year 2021-01-01 - 2021-12-31	Accumulated Previous Year 2020-01-01 - 2020-12-31	Quarter Current Year 2021-10-01 - 2021-12-31	Quarter Previous Year 2020-10-01 - 2020-12-31
<b>Statement of comprehensive income [abstract]</b>				
Profit (loss)	12,284,602,000	6,447,769,000	4,565,119,000	1,187,194,000
<b>Other comprehensive income [abstract]</b>				
<b>Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [abstract]</b>				
Other comprehensive income, net of tax, gains (losses) from investments in equity instruments	2,459,818,000	1,922,915,000	1,798,035,000	(128,727,000)
Other comprehensive income, net of tax, gains (losses) on revaluation	0	0	0	0
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	340,225,000	(78,337,000)	315,210,000	(20,238,000)
Other comprehensive income, net of tax, change in fair value of financial liability attributable to change in credit risk of liability	0	0	0	0
Other comprehensive income, net of tax, gains (losses) on hedging instruments that hedge investments in equity instruments	0	0	0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, net of tax	1,086,280,000	(532,303,000)	534,538,000	(1,434,282,000)
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	3,886,323,000	1,312,275,000	2,647,783,000	(1,583,247,000)
<b>Components of other comprehensive income that will be reclassified to profit or loss, net of tax [abstract]</b>				
<b>Exchange differences on translation [abstract]</b>				
Gains (losses) on exchange differences on translation, net of tax	86,128,000	(288,373,000)	41,705,000	(834,004,000)
Reclassification adjustments on exchange differences on translation, net of tax	0	0	0	0
Other comprehensive income, net of tax, exchange differences on translation	86,128,000	(288,373,000)	41,705,000	(834,004,000)
<b>Available-for-sale financial assets [abstract]</b>				
Gains (losses) on remeasuring available-for-sale financial assets, net of tax	0	0	0	0
Reclassification adjustments on available-for-sale financial assets, net of tax	0	0	0	0
Other comprehensive income, net of tax, available-for-sale financial assets	0	0	0	0
<b>Cash flow hedges [abstract]</b>				
Gains (losses) on cash flow hedges, net of tax	336,106,000	(498,937,000)	25,672,000	282,210,000
Reclassification adjustments on cash flow hedges, net of tax	0	0	0	0
Amounts removed from equity and included in carrying amount of non-financial asset (liability) whose acquisition or incurrence was hedged highly probable forecast transaction, net of tax	0	0	0	0
Other comprehensive income, net of tax, cash flow hedges	336,106,000	(498,937,000)	25,672,000	282,210,000
<b>Hedges of net investment in foreign operations [abstract]</b>				
Gains (losses) on hedges of net investments in foreign operations, net of tax	0	0	0	0
Reclassification adjustments on hedges of net investments in foreign operations, net of tax	0	0	0	0
Other comprehensive income, net of tax, hedges of net investments in foreign operations	0	0	0	0
<b>Change in value of time value of options [abstract]</b>				
Gains (losses) on change in value of time value of options, net of tax	0	0	0	0
Reclassification adjustments on change in value of time value of options, net of tax	0	0	0	0
Other comprehensive income, net of tax, change in value of time value of options	0	0	0	0
<b>Change in value of forward elements of forward contracts [abstract]</b>				
Gains (losses) on change in value of forward elements of forward contracts, net of tax	0	0	0	0
Reclassification adjustments on change in value of forward elements of forward contracts, net of tax	0	0	0	0
Other comprehensive income, net of tax, change in value of forward elements of forward contracts	0	0	0	0
<b>Change in value of foreign currency basis spreads [abstract]</b>				
Gains (losses) on change in value of foreign currency basis spreads, net of tax	0	0	0	0

Concept	Accumulated Current Year 2021-01-01 - 2021-12-31	Accumulated Previous Year 2020-01-01 - 2020-12-31	Quarter Current Year 2021-10-01 - 2021-12-31	Quarter Previous Year 2020-10-01 - 2020-12-31
Reclassification adjustments on change in value of foreign currency basis spreads, net of tax	0	0	0	0
Other comprehensive income, net of tax, change in value of foreign currency basis spreads	0	0	0	0
<b>Financial assets measured at fair value through other comprehensive income [abstract]</b>				
Gains (losses) on financial assets measured at fair value through other comprehensive income, net of tax	0	0	0	0
Reclassification adjustments on financial assets measured at fair value through other comprehensive income, net of tax	0	0	0	0
Amounts removed from equity and adjusted against fair value of financial assets on reclassification out of fair value through other comprehensive income measurement category, net of tax	0	0	0	0
Other comprehensive income, net of tax, financial assets measured at fair value through other comprehensive income	0	0	0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will be reclassified to profit or loss, net of tax	0	0	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	422,234,000	(787,310,000)	67,377,000	(551,794,000)
Total other comprehensive income	4,308,557,000	524,965,000	2,715,160,000	(2,135,041,000)
Total comprehensive income	16,593,159,000	6,972,734,000	7,280,279,000	(947,847,000)
<b>Comprehensive income attributable to [abstract]</b>				
Comprehensive income, attributable to owners of parent	15,466,487,000	6,298,402,000	6,735,329,000	(1,135,563,000)
Comprehensive income, attributable to non-controlling interests	1,126,672,000	674,332,000	544,950,000	187,716,000

**[520000] Statement of cash flows, indirect method**

Concept	Accumulated Current Year 2021-01-01 - 2021-12-31	Accumulated Previous Year 2020-01-01 - 2020-12-31
<b>Statement of cash flows [abstract]</b>		
<b>Cash flows from (used in) operating activities [abstract]</b>		
Profit (loss)	12,284,602,000	6,447,769,000
<b>Adjustments to reconcile profit (loss) [abstract]</b>		
+ Discontinued operations	0	0
+ Adjustments for income tax expense	2,916,935,000	2,639,419,000
+ (-) Adjustments for finance costs	(1,856,787,000)	(2,583,303,000)
+ Adjustments for depreciation and amortisation expense	3,444,763,000	3,442,981,000
+ Adjustments for impairment loss (reversal of impairment loss) recognised in profit or loss	114,942,000	351,143,000
+ Adjustments for provisions	0	0
+ (-) Adjustments for unrealised foreign exchange losses (gains)	0	0
+ Adjustments for share-based payments	0	0
+ (-) Adjustments for fair value losses (gains)	0	0
- Adjustments for undistributed profits of associates	0	0
+ (-) Adjustments for losses (gains) on disposal of non-current assets	0	0
	(2,824,640,000)	(757,815,000)
+ (-) Adjustments for decrease (increase) in inventories	(4,118,809,000)	1,660,297,000
+ (-) Adjustments for decrease (increase) in trade accounts receivable	(4,077,884,000)	902,300,000
+ (-) Adjustments for decrease (increase) in other operating receivables	(458,619,000)	(1,641,857,000)
+ (-) Adjustments for increase (decrease) in trade accounts payable	1,250,796,000	789,868,000
+ (-) Adjustments for increase (decrease) in other operating payables	469,623,000	(1,122,713,000)
+ Other adjustments for non-cash items	(661,043,000)	664,253,000
+ Other adjustments for which cash effects are investing or financing cash flow	0	0
+ Straight-line rent adjustment	0	0
+ Amortization of lease fees	0	0
+ Setting property values	(868,414,000)	(115,708,000)
+ (-) Other adjustments to reconcile profit (loss)	0	0
+ (-) Total adjustments to reconcile profit (loss)	(6,669,137,000)	4,228,865,000
Net cash flows from (used in) operations	5,615,465,000	10,676,634,000
- Dividends paid	0	0
	(945,220,000)	(651,900,000)
- Interest paid	0	0
+ Interest received	3,075,021,000	3,654,537,000
+ (-) Income taxes refund (paid)	4,588,835,000	2,956,176,000
+ (-) Other inflows (outflows) of cash	0	0
Net cash flows from (used in) operating activities	3,156,431,000	10,723,095,000
<b>Cash flows from (used in) investing activities [abstract]</b>		
+ Cash flows from losing control of subsidiaries or other businesses	0	0
- Cash flows used in obtaining control of subsidiaries or other businesses	0	0
+ Other cash receipts from sales of equity or debt instruments of other entities	2,642,169,000	0
- Other cash payments to acquire equity or debt instruments of other entities	0	557,869,000
+ Other cash receipts from sales of interests in joint ventures	0	0
- Other cash payments to acquire interests in joint ventures	410,000,000	295,992,000
+ Proceeds from sales of property, plant and equipment	86,922,000	47,561,000
- Purchase of property, plant and equipment	1,503,031,000	4,628,626,000
+ Proceeds from sales of intangible assets	0	0
- Purchase of intangible assets	1,011,224,000	207,030,000
+ Proceeds from sales of other long-term assets	0	0
- Purchase of other long-term assets	6,325,000	600,000

Concept	Accumulated Current Year 2021-01-01 - 2021-12-31	Accumulated Previous Year 2020-01-01 - 2020-12-31
+ Proceeds from government grants	0	0
- Cash advances and loans made to other parties	(134,464,000)	53,392,000
+ Cash receipts from repayment of advances and loans made to other parties	0	0
- Cash payments for futures contracts, forward contracts, option contracts and swap contracts	0	0
+ Cash receipts from futures contracts, forward contracts, option contracts and swap contracts	0	0
+ Dividends received	1,953,875,000	2,069,650,000
- Interest paid	0	0
+ Interest received	569,810,000	1,269,192,000
	0	0
+ (-) Other inflows (outflows) of cash	(1,226,268,000)	135,508,000
Net cash flows from (used in) investing activities	1,230,392,000	(2,221,598,000)
<b>Cash flows from (used in) financing activities [abstract]</b>		
+ Proceeds from changes in ownership interests in subsidiaries that do not result in loss of control	0	0
- Payments from changes in ownership interests in subsidiaries that do not result in loss of control	0	0
+ Proceeds from issuing shares	0	0
+ Proceeds from issuing other equity instruments	0	0
- Payments to acquire or redeem entity's shares	754,353,000	575,262,000
- Payments of other equity instruments	0	0
+ Proceeds from borrowings	17,414,270,000	11,314,723,000
- Repayments of borrowings	17,370,682,000	10,462,708,000
- Payments of finance lease liabilities	0	0
- Payments of lease liabilities	1,116,520,000	1,162,544,000
+ Proceeds from government grants	0	0
- Dividends paid	2,371,302,000	788,217,000
- Interest paid	1,258,903,000	1,760,296,000
+ (-) Income taxes refund (paid)	0	0
+ (-) Other inflows (outflows) of cash	(244,942,000)	(64,020,000)
Net cash flows from (used in) financing activities	(5,702,432,000)	(3,498,324,000)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(1,315,609,000)	5,003,173,000
<b>Effect of exchange rate changes on cash and cash equivalents [abstract]</b>		
Effect of exchange rate changes on cash and cash equivalents	749,158,000	(1,396,976,000)
Net increase (decrease) in cash and cash equivalents	(566,451,000)	3,606,197,000
Cash and cash equivalents at beginning of period	11,764,102,000	8,157,905,000
Cash and cash equivalents at end of period	11,197,651,000	11,764,102,000

**[610000] Statement of changes in equity - Accumulated Current**

Sheet 1 of 3	Components of equity [axis]								
	Issued capital [member]	Share premium [member]	Treasury shares [member]	Retained earnings [member]	Revaluation surplus [member]	Reserve of exchange differences on translation [member]	Reserve of cash flow hedges [member]	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments [member]	Reserve of change in value of time value of options [member]
<b>Statement of changes in equity [line items]</b>									
Equity at beginning of period	2,643,619,000	2,392,896,000	112,040,000	83,757,218,000	0	27,028,000	0	7,247,476,000	0
<b>Changes in equity [abstract]</b>									
<b>Comprehensive income [abstract]</b>									
Profit (loss)	0	0	0	11,237,629,000	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	82,059,000	0	2,458,467,000	0
Total comprehensive income	0	0	0	11,237,629,000	0	82,059,000	0	2,458,467,000	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	2,167,121,000	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	(113,567,000)	0	(110,651,000)	(751,438,000)	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	45,616,000	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	(113,567,000)	0	(110,651,000)	8,364,686,000	0	82,059,000	0	2,458,467,000	0
Equity at end of period	2,530,052,000	2,392,896,000	1,389,000	92,121,904,000	0	109,087,000	0	9,705,943,000	0

Sheet 2 of 3	Components of equity [axis]								
	Reserve of change in value of forward elements of forward contracts [member]	Reserve of change in value of foreign currency basis spreads [member]	Reserve of gains and losses on financial assets measured at fair value through other comprehensive income [member]	Reserve of gains and losses on remeasuring available-for-sale financial assets [member]	Reserve of share-based payments [member]	Reserve of remeasurements of defined benefit plans [member]	Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale [member]	Reserve of gains and losses from investments in equity instruments [member]	Reserve of change in fair value of financial liability attributable to change in credit risk of liability [member]
<b>Statement of changes in equity [line items]</b>									
Equity at beginning of period	0	0	0	0	0	(1,286,677,000)	0	0	(897,481,000)
<b>Changes in equity [abstract]</b>									
<b>Comprehensive income [abstract]</b>									
Profit (loss)	0	0	0	0	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	322,808,000	0	0	320,466,000
Total comprehensive income	0	0	0	0	0	322,808,000	0	0	320,466,000
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	0	322,808,000	0	0	320,466,000
Equity at end of period	0	0	0	0	0	(963,869,000)	0	0	(577,015,000)

Sheet 3 of 3	Components of equity [axis]							
	Reserve for catastrophe [member]	Reserve for equalisation [member]	Reserve of discretionary participation features [member]	Other comprehensive income [member]	Other reserves [member]	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity [member]
<b>Statement of changes in equity [line items]</b>								
Equity at beginning of period	0	0	0	(1,393,352,000)	3,696,994,000	92,378,687,000	8,336,156,000	100,714,843,000
<b>Changes in equity [abstract]</b>								
<b>Comprehensive income [abstract]</b>								
Profit (loss)	0	0	0	0	0	11,237,629,000	1,046,973,000	12,284,602,000
Other comprehensive income	0	0	0	1,045,058,000	4,228,858,000	4,228,858,000	79,699,000	4,308,557,000
Total comprehensive income	0	0	0	1,045,058,000	4,228,858,000	15,466,487,000	1,126,672,000	16,593,159,000
Issue of equity	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	2,167,121,000	243,473,000	2,410,594,000
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	(754,354,000)	0	(754,354,000)
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	45,616,000	(157,783,000)	(112,167,000)
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	1,045,058,000	4,228,858,000	12,590,628,000	725,416,000	13,316,044,000
Equity at end of period	0	0	0	(348,294,000)	7,925,852,000	104,969,315,000	9,061,572,000	114,030,887,000

**[610000] Statement of changes in equity - Accumulated Previous**

Sheet 1 of 3	Components of equity [axis]								
	Issued capital [member]	Share premium [member]	Treasury shares [member]	Retained earnings [member]	Revaluation surplus [member]	Reserve of exchange differences on translation [member]	Reserve of cash flow hedges [member]	Reserve of gains and losses on hedging instruments that hedge investments in equity instruments [member]	Reserve of change in value of time value of options [member]
<b>Statement of changes in equity [line items]</b>									
Equity at beginning of period	2,643,619,000	2,392,896,000	109,227,000	78,277,075,000	0	304,123,000	0	5,319,446,000	0
<b>Changes in equity [abstract]</b>									
<b>Comprehensive income [abstract]</b>									
Profit (loss)	0	0	0	5,706,408,000	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	(277,095,000)	0	1,928,030,000	0
Total comprehensive income	0	0	0	5,706,408,000	0	(277,095,000)	0	1,928,030,000	0
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	2,813,000	(572,449,000)	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	346,184,000	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	2,813,000	5,480,143,000	0	(277,095,000)	0	1,928,030,000	0
Equity at end of period	2,643,619,000	2,392,896,000	112,040,000	83,757,218,000	0	27,028,000	0	7,247,476,000	0

Sheet 2 of 3	Components of equity [axis]								
	Reserve of change in value of forward elements of forward contracts [member]	Reserve of change in value of foreign currency basis spreads [member]	Reserve of gains and losses on financial assets measured at fair value through other comprehensive income [member]	Reserve of gains and losses on remeasuring available-for-sale financial assets [member]	Reserve of share-based payments [member]	Reserve of remeasurements of defined benefit plans [member]	Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale [member]	Reserve of gains and losses from investments in equity instruments [member]	Reserve of change in fair value of financial liability attributable to change in credit risk of liability [member]
<b>Statement of changes in equity [line items]</b>									
Equity at beginning of period	0	0	0	0	0	(1,225,154,000)	0	0	(417,384,000)
<b>Changes in equity [abstract]</b>									
<b>Comprehensive income [abstract]</b>									
Profit (loss)	0	0	0	0	0	0	0	0	0
Other comprehensive income	0	0	0	0	0	(61,523,000)	0	0	(480,097,000)
Total comprehensive income	0	0	0	0	0	(61,523,000)	0	0	(480,097,000)
Issue of equity	0	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	0	0	0
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	0	0	0	0
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	0	(61,523,000)	0	0	(480,097,000)
Equity at end of period	0	0	0	0	0	(1,286,677,000)	0	0	(897,481,000)

Sheet 3 of 3	Components of equity [axis]							
	Reserve for catastrophe [member]	Reserve for equalisation [member]	Reserve of discretionary participation features [member]	Other comprehensive income [member]	Other reserves [member]	Equity attributable to owners of parent [member]	Non-controlling interests [member]	Equity [member]
<b>Statement of changes in equity [line items]</b>								
Equity at beginning of period	0	0	0	(876,031,000)	3,105,000,000	86,309,363,000	8,335,197,000	94,644,560,000
<b>Changes in equity [abstract]</b>								
<b>Comprehensive income [abstract]</b>								
Profit (loss)	0	0	0	0	0	5,706,408,000	741,361,000	6,447,769,000
Other comprehensive income	0	0	0	(517,321,000)	591,994,000	591,994,000	(67,029,000)	524,965,000
Total comprehensive income	0	0	0	(517,321,000)	591,994,000	6,298,402,000	674,332,000	6,972,734,000
Issue of equity	0	0	0	0	0	0	0	0
Dividends recognised as distributions to owners	0	0	0	0	0	0	788,217,000	788,217,000
Increase through other contributions by owners, equity	0	0	0	0	0	0	0	0
Decrease through other distributions to owners, equity	0	0	0	0	0	0	0	0
Increase (decrease) through other changes, equity	0	0	0	0	0	0	0	0
Increase (decrease) through treasury share transactions, equity	0	0	0	0	0	(575,262,000)	0	(575,262,000)
Increase (decrease) through changes in ownership interests in subsidiaries that do not result in loss of control, equity	0	0	0	0	0	346,184,000	114,844,000	461,028,000
Increase (decrease) through share-based payment transactions, equity	0	0	0	0	0	0	0	0
Amount removed from reserve of cash flow hedges and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of time value of options and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of forward elements of forward contracts and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Amount removed from reserve of change in value of foreign currency basis spreads and included in initial cost or other carrying amount of non-financial asset (liability) or firm commitment for which fair value hedge accounting is applied	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	(517,321,000)	591,994,000	6,069,324,000	959,000	6,070,283,000
Equity at end of period	0	0	0	(1,393,352,000)	3,696,994,000	92,378,687,000	8,336,156,000	100,714,843,000

**[700000] Informative data about the Statement of financial position**

Concept	Close Current Quarter 2021-12-31	Close Previous Exercise 2020-12-31
<b>Informative data of the Statement of Financial Position [abstract]</b>		
Capital stock (nominal)	530,746,000	644,313,000
Restatement of capital stock	1,999,306,000	1,999,306,000
Plan assets for pensions and seniority premiums	0	0
Number of executives	1,323	1,055
Number of employees	52,021	50,699
Number of workers	26,431	24,497
Outstanding shares	2,255,249,115	2,267,664,090
Repurchased shares	5,917,301	477,335,910
Restricted cash	49,573,000	261,475,000
Guaranteed debt of associated companies	0	0

**[700002] Informative data about the Income statement**

Concept	Accumulated Current Year 2021-01-01 - 2021-12-31	Accumulated Previous Year 2020-01-01 - 2020-12-31	Quarter Current Year 2021-10-01 - 2021-12-31	Quarter Previous Year 2020-10-01 - 2020-12-31
<b>Informative data of the Income Statement [abstract]</b>				
Operating depreciation and amortization	3,444,763,000	3,442,981,000	876,486,000	839,146,000

**[700003] Informative data - Income statement for 12 months**

Concept	Current Year 2021-01-01 - 2021-12-31	Previous Year 2020-01-01 - 2020-12-31
<b>Informative data - Income Statement for 12 months [abstract]</b>		
Revenue	124,926,300,000	94,684,370,000
Profit (loss) from operating activities	13,218,580,000	8,916,259,000
Profit (loss)	12,284,602,000	6,447,769,000
Profit (loss), attributable to owners of parent	11,237,629,000	5,706,408,000
Operating depreciation and amortization	3,444,763,000	3,442,981,000

## [800001] Breakdown of credits

Institution [axis]	Foreign institution (yes/no)	Contract signing date	Expiration date	Interest rate	Denomination [axis]											
					Domestic currency [member]					Foreign currency [member]						
					Time interval [axis]											
					Current year [member]	Until 1 year [member]	Until 2 years [member]	Until 3 years [member]	Until 4 years [member]	Until 5 years or more [member]	Current year [member]	Until 1 year [member]	Until 2 years [member]	Until 3 years [member]	Until 4 years [member]	Until 5 years or more [member]
<b>Banks [abstract]</b>																
<b>Foreign trade</b>																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
<b>Banks - secured</b>																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
<b>Commercial banks</b>																
MIZUHO BANK, BBVA BANCOMER, BANK OF TOKYO, CAIXA BANK, SUMUTOMO BANK	SI	2017-10-03	2035-12-01	3.03	0	0	0	0	0	0	0	125,511,000	159,423,000	218,550,000	260,794,000	9,156,407,000
BANCO INBURSA 1	NO	2016-04-25	2025-06-06	4.34	0	0	0	0	0	0	0	272,413,000	374,222,000	404,308,000	232,208,000	4,324,817,000
BANCO INBURSA 2	NO	2021-11-30	2022-02-25	5.98	0	1,900,000,000	0	0	0	0	0	0	0	0	0	0
SCOTIABANK	NO	2021-12-06	2022-01-27	5.73	0	800,000,000	0	0	0	0	0	0	0	0	0	0
BANCO SANTANDER	NO	2021-12-28	2022-01-27	6.18	0	250,000,000	0	0	0	0	0	0	0	0	0	0
BANK OF NOVA SCOTIA 1	SI	2021-06-24	2022-06-24	0.82	0	0	0	0	0	0	0	1,029,175,000	0	0	0	0
BANK OF NOVA SCOTIA 2	SI	2021-09-28	2022-09-28	0.48	0	0	0	0	0	0	0	1,029,175,000	0	0	0	0
CITIBANK COLOMBIA	SI	2021-12-21	2022-02-04	4.95	0	0	0	0	0	0	0	33,606,000	0	0	0	0
TOTAL					0	2,950,000,000	0	0	0	0	0	2,489,880,000	533,645,000	622,858,000	493,002,000	13,481,224,000
<b>Other banks</b>																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
<b>Total banks</b>																
TOTAL					0	2,950,000,000	0	0	0	0	0	2,489,880,000	533,645,000	622,858,000	493,002,000	13,481,224,000
<b>Stock market [abstract]</b>																
<b>Listed on stock exchange - unsecured</b>																
INVERSORA BURSATIL	NO	2020-03-13	2023-02-10	5.93	0	0	3,500,000,000	0	0	0	0	0	0	0	0	0
TOTAL					0	0	3,500,000,000	0	0	0	0	0	0	0	0	0
<b>Listed on stock exchange - secured</b>																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
<b>Private placements - unsecured</b>																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
<b>Private placements - secured</b>																
TOTAL					0	0	0	0	0	0	0	0	0	0	0	0
<b>Total listed on stock exchanges and private placements</b>																
TOTAL					0	0	3,500,000,000	0	0	0	0	0	0	0	0	0
<b>Other current and non-current liabilities with cost [abstract]</b>																
<b>Other current and non-current liabilities with cost</b>																
INSTITUTO SOCIAL Y ESCOLAR	NO	2021-12-17	2022-01-21	4.75	0	25,676,000	0	0	0	0	0	0	0	0	0	0
CONSORCIO CARGI-PROPEN	SI	2020-11-30	2022-01-31	6.48	0	58,500,000	0	0	0	0	0	0	0	0	0	0
TOTAL					0	84,176,000	0	0	0	0	0	0	0	0	0	0
<b>Total other current and non-current liabilities with cost</b>																
TOTAL					0	84,176,000	0	0	0	0	0	0	0	0	0	0
<b>Suppliers [abstract]</b>																
<b>Suppliers</b>																
Proveedores varios	NO	2021-12-31	2022-01-31		0	11,239,687,000	0	0	0	0	0	1,617,663,000	0	0	0	0
TOTAL					0	11,239,687,000	0	0	0	0	0	1,617,663,000	0	0	0	0

Institution [axis]	Foreign institution (yes/no)	Contract signing date	Expiration date	Interest rate	Denomination [axis]											
					Domestic currency [member]						Foreign currency [member]					
					Time interval [axis]						Time interval [axis]					
					Current year [member]	Until 1 year [member]	Until 2 years [member]	Until 3 years [member]	Until 4 years [member]	Until 5 years or more [member]	Current year [member]	Until 1 year [member]	Until 2 years [member]	Until 3 years [member]	Until 4 years [member]	Until 5 years or more [member]
Total suppliers																
<b>TOTAL</b>					0	11,239,687,000	0	0	0	0	0	1,617,663,000	0	0	0	0
Other current and non-current liabilities [abstract]																
Other current and non-current liabilities																
Otros Pasivos	NO				0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL</b>					0	0	0	0	0	0	0	0	0	0	0	0
Total other current and non-current liabilities																
<b>TOTAL</b>					0	0	0	0	0	0	0	0	0	0	0	0
Total credits																
<b>TOTAL</b>					0	14,273,863,000	3,500,000,000	0	0	0	0	4,107,543,000	533,645,000	622,858,000	493,002,000	13,481,224,000

**[800003] Annex - Monetary foreign currency position**

	Currencies [axis]				Total pesos [member]
	Dollars [member]	Dollar equivalent in pesos [member]	Other currencies equivalent in dollars [member]	Other currencies equivalent in pesos [member]	
<b>Foreign currency position [abstract]</b>					
<b>Monetary assets [abstract]</b>					
Current monetary assets	309,026,000	6,372,417,000	114,268,000	2,352,111,000	8,724,528,000
Non-current monetary assets	0	0	0	0	0
Total monetary assets	309,026,000	6,372,417,000	114,268,000	2,352,111,000	8,724,528,000
<b>Liabilities position [abstract]</b>					
Current liabilities	8,578,000	165,546,000	56,211,000	1,159,361,000	1,324,907,000
Non-current liabilities	735,090,000	15,130,729,000	0	0	15,130,729,000
Total liabilities	743,668,000	15,296,275,000	56,211,000	1,159,361,000	16,455,636,000
Net monetary assets (liabilities)	(434,642,000)	(8,923,858,000)	58,057,000	1,192,750,000	(7,731,108,000)

**[800005] Annex - Distribution of income by product**

	Income type [axis]			Total income [member]
	National income [member]	Export income [member]	Income of subsidiaries abroad [member]	
<b>GRUPO CARSO</b>				
DIVIDENDOS COBRADOS	900,244,000	0	0	900,244,000
<b>SANBORNS</b>				
TIENDAS DEPARTAMENTALES	21,814,372,000	0	414,661,000	22,229,033,000
ALIMENTOS Y BEBIDAS	13,595,538,000	0	0	13,595,538,000
TIENDAS DE MUSICA	14,105,265,000	1,211,000	482,000	14,106,958,000
INTERESES	3,062,685,000	0	28,079,000	3,090,764,000
SERVICIOS DE INTERNET	684,489,000	0	0	684,489,000
<b>CONDUMEX</b>				
TELECOMUNICACIONES	6,857,282,000	1,667,164,000	697,334,000	9,221,780,000
AUTOMOTRIZ	1,508,564,000	10,246,083,000	1,729,875,000	13,484,522,000
CABLEADO	15,113,095,000	9,768,103,000	509,152,000	25,390,350,000
<b>CICSA</b>				
REDES FIBRA ÓPTICA	6,730,705,000	0	1,213,300,000	7,944,005,000
CONSTRUCCION	7,902,881,000	41,814,000	2,695,999,000	10,640,694,000
AUTOPISTAS Y LIBRAMIENTOS	2,462,027,000	0	0	2,462,027,000
GASODUCTOS	0	0	2,748,000	2,748,000
INTERCAMBIADORES	1,447,766,000	23,832,000	0	1,471,598,000
TORRES TELEFONIA CELULAR	56,186,000	0	0	56,186,000
RENTA DE EQUIPOS	155,984,000	0	0	155,984,000
TERRENOS PARA VIVIENDA	32,979,000	0	0	32,979,000
PLATAFORMAS	1,498,523,000	0	0	1,498,523,000
INSTALACIONES ELÉCTRICAS	513,104,000	0	0	513,104,000
RECIPIENTES	155,978,000	0	0	155,978,000
REDES TELEFÓNICAS	473,903,000	0	0	473,903,000
<b>ENERGY</b>				
TRANSPORTE DE GAS NATURAL POR GASODUCTOS	2,099,641,000	0	0	2,099,641,000
VENTA DE ENERGIA ELECTRICA	0	0	1,248,281,000	1,248,281,000
<b>SERVICIOS</b>				
SERV ADMINISTRATIVOS	989,004,000	0	0	989,004,000
<b>VARIOS</b>				
PART DE CONSOLIDACION	(7,460,372,000)	579,975,000	(641,636,000)	(7,522,033,000)
<b>TOTAL</b>	<b>94,699,843,000</b>	<b>22,328,182,000</b>	<b>7,898,275,000</b>	<b>124,926,300,000</b>

**[800100] Notes - Subclassifications of assets, liabilities and equities**

Concept	Close Current Quarter 2021-12-31	Close Previous Exercise 2020-12-31
<b>Subclassifications of assets, liabilities and equities [abstract]</b>		
<b>Cash and cash equivalents [abstract]</b>		
<b>Cash [abstract]</b>		
Cash on hand	338,903,000	338,725,000
Balances with banks	3,329,428,000	5,486,831,000
Total cash	3,668,331,000	5,825,556,000
<b>Cash equivalents [abstract]</b>		
Short-term deposits, classified as cash equivalents	0	0
Short-term investments, classified as cash equivalents	7,529,320,000	5,938,546,000
Other banking arrangements, classified as cash equivalents	0	0
Total cash equivalents	7,529,320,000	5,938,546,000
Other cash and cash equivalents	0	0
Total cash and cash equivalents	11,197,651,000	11,764,102,000
<b>Trade and other current receivables [abstract]</b>		
Current trade receivables	27,715,229,000	21,530,545,000
Current receivables due from related parties	5,237,509,000	5,187,980,000
<b>Current prepayments [abstract]</b>		
Current advances to suppliers	2,564,205,000	1,815,977,000
Current prepaid expenses	217,817,000	295,175,000
Total current prepayments	2,782,022,000	2,111,152,000
Current receivables from taxes other than income tax	3,754,957,000	3,690,086,000
Current value added tax receivables	3,429,209,000	3,379,482,000
Current receivables from sale of properties	0	0
Current receivables from rental of properties	13,395,000	18,435,000
Other current receivables	743,714,000	989,104,000
Total trade and other current receivables	40,246,826,000	33,527,302,000
<b>Classes of current inventories [abstract]</b>		
<b>Current raw materials and current production supplies [abstract]</b>		
Current raw materials	4,761,125,000	2,882,093,000
Current production supplies	0	0
Total current raw materials and current production supplies	4,761,125,000	2,882,093,000
Current merchandise	10,915,569,000	10,262,174,000
Current work in progress	1,130,449,000	682,953,000
Current finished goods	1,453,142,000	1,051,441,000
Current spare parts	683,860,000	563,002,000
Property intended for sale in ordinary course of business	4,360,000	34,427,000
Other current inventories	1,191,048,000	544,654,000
Total current inventories	20,139,553,000	16,020,744,000
<b>Non-current assets or disposal groups classified as held for sale or as held for distribution to owners [abstract]</b>		
Non-current assets or disposal groups classified as held for sale	0	0
Non-current assets or disposal groups classified as held for distribution to owners	0	0
Total non-current assets or disposal groups classified as held for sale or as held for distribution to owners	0	0
<b>Trade and other non-current receivables [abstract]</b>		
Non-current trade receivables	17,147,815,000	1,297,214,000
Non-current receivables due from related parties	0	0
Non-current prepayments	0	0
Non-current lease prepayments	0	0
Non-current receivables from taxes other than income tax	0	0
Non-current value added tax receivables	0	0

Concept	Close Current Quarter 2021-12-31	Close Previous Exercise 2020-12-31
Non-current receivables from sale of properties	0	0
Non-current receivables from rental of properties	0	0
Revenue for billing	0	0
Other non-current receivables	3,499,000	3,500,000
Total trade and other non-current receivables	17,151,314,000	1,300,714,000
<b>Investments in subsidiaries, joint ventures and associates [abstract]</b>		
Investments in subsidiaries	0	0
Investments in joint ventures	6,266,281,000	4,844,379,000
Investments in associates	36,526,991,000	31,555,423,000
Total investments in subsidiaries, joint ventures and associates	42,793,272,000	36,399,802,000
<b>Property, plant and equipment [abstract]</b>		
<b>Land and buildings [abstract]</b>		
Land	3,803,405,000	3,849,193,000
Buildings	18,049,907,000	7,564,994,000
Total land and buildings	21,853,312,000	11,414,187,000
Machinery	5,261,423,000	16,256,909,000
<b>Vehicles [abstract]</b>		
Ships	0	0
Aircraft	0	0
Motor vehicles	331,739,000	352,082,000
Total vehicles	331,739,000	352,082,000
Fixtures and fittings	0	0
Office equipment	1,855,857,000	2,243,666,000
Tangible exploration and evaluation assets	0	0
Mining assets	0	0
Oil and gas assets	2,288,824,000	2,435,698,000
Construction in progress	961,895,000	17,474,921,000
Construction prepayments	0	0
Other property, plant and equipment	0	0
Total property, plant and equipment	32,553,050,000	50,177,463,000
<b>Investment property [abstract]</b>		
Investment property completed	4,545,759,000	3,383,540,000
Investment property under construction or development	9,095,000	9,095,000
Investment property prepayments	0	0
Total investment property	4,554,854,000	3,392,635,000
<b>Intangible assets and goodwill [abstract]</b>		
<b>Intangible assets other than goodwill [abstract]</b>		
Brand names	6,363,000	7,395,000
Intangible exploration and evaluation assets	2,071,318,000	1,060,094,000
Mastheads and publishing titles	0	0
Computer software	92,809,000	168,427,000
Licences and franchises	24,323,000	28,211,000
Copyrights, patents and other industrial property rights, service and operating rights	0	0
Recipes, formulae, models, designs and prototypes	0	0
Intangible assets under development	43,766,000	56,582,000
Other intangible assets	226,559,000	139,003,000
Total intangible assets other than goodwill	2,465,138,000	1,459,712,000
Goodwill	0	0
Total intangible assets and goodwill	2,465,138,000	1,459,712,000
<b>Trade and other current payables [abstract]</b>		
Current trade payables	12,857,350,000	11,623,855,000
Current payables to related parties	836,946,000	710,794,000
<b>Accruals and deferred income classified as current [abstract]</b>		

Concept	Close Current Quarter 2021-12-31	Close Previous Exercise 2020-12-31
Deferred income classified as current	617,000	547,000
Rent deferred income classified as current	0	0
Accruals classified as current	0	0
Short-term employee benefits accruals	0	0
Total accruals and deferred income classified as current	617,000	547,000
Current payables on social security and taxes other than income tax	2,250,111,000	2,401,143,000
Current value added tax payables	1,838,481,000	1,891,931,000
Current retention payables	76,803,000	75,705,000
Other current payables	2,919,617,000	2,691,412,000
Total trade and other current payables	18,941,444,000	17,503,456,000
<b>Other current financial liabilities [abstract]</b>		
Bank loans current	5,439,880,000	196,813,000
Stock market loans current	0	3,000,000,000
Other current liabilities at cost	84,176,000	94,154,000
Other current liabilities no cost	0	0
Other current financial liabilities	2,127,000	263,620,000
Total Other current financial liabilities	5,526,183,000	3,554,587,000
<b>Trade and other non-current payables [abstract]</b>		
Non-current trade payables	0	0
Non-current payables to related parties	0	0
<b>Accruals and deferred income classified as non-current [abstract]</b>		
Deferred income classified as non-current	0	0
Rent deferred income classified as non-current	0	0
Accruals classified as non-current	0	0
Total accruals and deferred income classified as non-current	0	0
Non-current payables on social security and taxes other than income tax	0	0
Non-current value added tax payables	0	0
Non-current retention payables	0	0
Other non-current payables	0	0
Total trade and other non-current payables	0	0
<b>Other non-current financial liabilities [abstract]</b>		
Bank loans non-current	15,130,729,000	17,320,230,000
Stock market loans non-current	3,500,000,000	3,500,000,000
Other non-current liabilities at cost	0	0
Other non-current liabilities no cost	0	0
Other non-current financial liabilities	872,232,000	1,431,492,000
Total Other non-current financial liabilities	19,502,961,000	22,251,722,000
<b>Other provisions [abstract]</b>		
Other non-current provisions	19,706,000	23,551,000
Other current provisions	8,033,423,000	5,609,257,000
Total other provisions	8,053,129,000	5,632,808,000
<b>Other reserves [abstract]</b>		
Revaluation surplus	0	0
Reserve of exchange differences on translation	109,087,000	27,028,000
Reserve of cash flow hedges	0	0
Reserve of gains and losses on hedging instruments that hedge investments in equity instruments	0	0
Reserve of change in value of time value of options	0	0
Reserve of change in value of forward elements of forward contracts	0	0
Reserve of change in value of foreign currency basis spreads	0	0
Reserve of gains and losses on financial assets measured at fair value through other comprehensive income	0	0
Reserve of gains and losses on remeasuring available-for-sale financial assets	0	0
Reserve of share-based payments	0	0
Reserve of remeasurements of defined benefit plans	(963,869,000)	(1,286,677,000)

Concept	Close Current Quarter 2021-12-31	Close Previous Exercise 2020-12-31
Amount recognised in other comprehensive income and accumulated in equity relating to non-current assets or disposal groups held for sale	0	0
Reserve of gains and losses from investments in equity instruments	9,705,943,000	7,247,476,000
Reserve of change in fair value of financial liability attributable to change in credit risk of liability	(577,015,000)	(897,481,000)
Reserve for catastrophe	0	0
Reserve for equalisation	0	0
Reserve of discretionary participation features	0	0
Reserve of equity component of convertible instruments	0	0
Capital redemption reserve	0	0
Merger reserve	0	0
Statutory reserve	0	0
Other comprehensive income	(348,294,000)	(1,393,352,000)
Total other reserves	7,925,852,000	3,696,994,000
<b>Net assets (liabilities) [abstract]</b>		
Assets	184,512,987,000	169,826,599,000
Liabilities	70,482,100,000	69,111,756,000
Net assets (liabilities)	114,030,887,000	100,714,843,000
<b>Net current assets (liabilities) [abstract]</b>		
Current assets	72,375,167,000	64,588,408,000
Current liabilities	38,893,690,000	34,924,831,000
Net current assets (liabilities)	33,481,477,000	29,663,577,000

**[800200] Notes - Analysis of income and expense**

Concept	Accumulated Current Year 2021-01-01 - 2021-12-31	Accumulated Previous Year 2020-01-01 - 2020-12-31	Quarter Current Year 2021-10-01 - 2021-12-31	Quarter Previous Year 2020-10-01 - 2020-12-31
<b>Analysis of income and expense [abstract]</b>				
<b>Revenue [abstract]</b>				
Revenue from rendering of services	3,511,892,000	2,921,757,000	1,056,317,000	836,883,000
Revenue from sale of goods	90,496,231,000	65,134,322,000	28,047,622,000	22,975,207,000
Interest income	3,090,829,000	3,586,863,000	804,692,000	778,475,000
Royalty income	0	0	0	0
Dividend income	900,244,000	651,900,000	310,429,000	186,257,000
Rental income	2,968,535,000	1,044,507,000	675,005,000	216,814,000
Revenue from construction contracts	23,833,653,000	21,200,897,000	6,950,074,000	6,122,156,000
Other revenue	124,916,000	144,124,000	21,928,000	35,404,000
Total revenue	124,926,300,000	94,684,370,000	37,866,067,000	31,151,196,000
<b>Finance income [abstract]</b>				
Interest income	571,525,000	1,269,193,000	183,400,000	195,460,000
Net gain on foreign exchange	3,686,840,000	6,302,703,000	1,429,151,000	226,165,000
Gains on change in fair value of derivatives	558,477,000	38,706,000	63,103,000	(879,000)
Gain on change in fair value of financial instruments	0	0	0	0
Other finance income	0	0	0	0
Total finance income	4,816,842,000	7,610,602,000	1,675,654,000	420,746,000
<b>Finance costs [abstract]</b>				
Interest expense	1,805,567,000	2,272,753,000	458,111,000	505,508,000
Net loss on foreign exchange	3,613,854,000	5,488,139,000	1,444,008,000	1,359,120,000
Losses on change in fair value of derivatives	239,104,000	436,596,000	28,826,000	70,195,000
Loss on change in fair value of financial instruments	0	0	0	0
Other finance cost	0	0	0	0
Total finance costs	5,658,525,000	8,197,488,000	1,930,945,000	1,934,823,000
<b>Tax income (expense)</b>				
Current tax	3,286,971,000	3,545,246,000	759,807,000	690,368,000
Deferred tax	(370,036,000)	(905,827,000)	469,054,000	173,157,000
Total tax income (expense)	2,916,935,000	2,639,419,000	1,228,861,000	863,525,000