Mexican Stock Exchange

Quoting Symbol: GCARSO Date of Event: 2021-10-20

Relevant Event

QUOTING SYMBOL	GCARSO
DATE	2021-10-20
NAME OF THE COMPANY	GRUPO CARSO, S.A.B. DE C.V.
PLACE	MEXICO CITY

Type of relevant event:

Enter into, breach, rescission or termination of contracts or agreements for business collaboration or strategic alliances by the issuer or any legal entities it controls or in which it has significant influence.

TOPIC:

Relevant Event

RELEVANT EVENT:

Mexico City, October 21, 2021. Grupo Carso, S.A.B. de C.V. [BMV: GCARSO], informs that its subsidiary **Carso Infraestructura y Construcción, S.A. de C.V.** ("CICSA") entered today into a collaboration agreement and a reparation agreement with the Government of Mexico City ("GCDMX") and the Collective Transportation System ("STC-Metro") to carry out, at CICSA's expense, rehabilitation and reinforcement works of the elevated metallic section of Line 12 of the Mexico City subway.

The execution and performance of these agreements do not have a material effect on the issuer's financial position or results of operations.

Rehabilitation Works

The works include (1) the repair of the section that collapsed last May between the "Olivos-Tezonco" stations and (2) the reinforcement of the elevated metallic section built by CICSA and delivered to the GCDMX since 2013, so that said elevated section complies with the new requirements of the Mexico City Building Regulations, modified in 2017, to implement more robust standards in structural safety due to the earthquake that occurred in September of that same year.

The design and executive project for the execution of these works will be the responsibility of the GCDMX and the Technical Advisory Committee composed of experts formed by the GCDMX for the

design of the works.

No Liability

CICSA did not cause and is not responsible for the unfortunate event of last May 3 on Line 12

of the subway. Line 12 is operated and supervised independently by the STC-Metro since the

consortium between CICSA-ICA-Alstom delivered it to the satisfaction of the GCDMX in 2013.

Notwithstanding the foregoing and despite the <u>substantial</u> differences existing between the expert

opinions and technical studies on the causes of this unfortunate event prepared at the request of CICSA

and those carried out by the Mexico City Attorney General's Office ("Attorney General's Office"), in

order not to further prolong the rehabilitation and reinforcement of the elevated metallic section of Line

12 of the subway, CICSA has agreed to resolve in advance the legal proceedings associated with this

unfortunate event through the signing of the aforementioned conventional mechanisms.

Likewise, CICSA informs that it has expressed to the Prosecutor's Office its interest in participating in

the complementary compensation fund for victims, announced last week by the Prosecutor's Office

itself.

CICSA has reserved its rights to exercise legal actions to claim the payment of the amounts it incurs

because of the execution of the aforementioned agreements and legal acts against the corresponding

third parties.

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