

**Preset:**  
EVENTORE

**Ticker Code:**  
GCARSO

**Date:**  
02/23/2011

**Company Name:**  
GRUPO CARSO

**Place:**  
Mexico City, Mexico

**Topic:**  
Association

**Relevant Event:**

Regarding the notice sent on February 22<sup>nd</sup> of this year with respect to the ownership interest of GrupoCarso, S.A.B. de C.V. ("GCarso") in Tabasco Oil Company LLC ("TOC"), a certified oil company that has been granted the concession of the block named LLA 56, the investing public is hereby informed about the principle characteristics of such block and about the transaction.

Block LLA 56, located in the Eastern Plains to the northeast of Colombia, was granted in concession to explore and produce the hydrocarbons by the National Hydrocarbon Agency of Colombia ("ANH", as abbreviated in Spanish), which was formalized in February of this year. The area of the concession has an extension of 413 km<sup>2</sup> and in order to be provided with the initial investments, the company must complete seismic surveys in 3D (three dimensions) in an area of less than 145 km<sup>2</sup> and develop at least one exploratory well during the first phase. Presently, the company has basic surveys about the perspectives of such block, including seismic surveys in 2D (two dimensions).

This transaction shall be formalized by an increase in the capital, whereby GCarso will provide TOC with the amount of 23.3 million US dollars in exchange for 70% of the ownership in the capital of the company.