

MEXICAN STOCK EXCHANGE

QUARTER: 03 YEAR: 2012

STOCK EXCHANGE CODE: **GCARSO**

GRUPO CARSO, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 30 SEPTEMBER 2012, 31 DECEMBER 2011 AND 01 JANUARY 2011

(Thousand Pesos)

CONSOLIDATED
Previous Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END	HOME PREVIOUS YEAR
		Amount	Amount	Amount
10000000	TOTAL ASSETS	76,310,775	72,487,754	81,633,482
11000000	TOTAL CURRENT ASSETS	44,908,834	42,707,867	39,433,208
11010000	CASH AND CASH EQUIVALENTS	6,510,658	4,897,897	3,087,281
11020000	SHORT-TERM INVESTMENTS	83,455	111,656	81,804
11020010	AVAILABLE-FOR-SALE INVESTMENTS	0	0	0
11020020	TRADING INVESTMENTS	0	0	0
11020030	HELD-TO-MATURITY INVESTMENTS	83,455	111,656	81,804
11030000	TRADE RECEIVABLES, NET	17,716,292	16,416,316	15,083,420
11030010	TRADE RECEIVABLES	18,143,168	16,843,594	15,515,741
11030020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	-426,876	-427,278	-432,321
11040000	OTHER RECEIVABLES, NET	879,415	1,662,286	2,638,991
11040010	OTHER RECEIVABLES	879,415	1,662,286	2,638,991
11040020	ALLOWANCE FOR DOUBTFUL ACCOUNTS	0	0	0
11050000	INVENTORIES	19,478,686	17,987,261	15,937,244
11051000	BIOLOGICAL CURRENT ASSETS	0	0	0
11050000	OTHER CURRENT ASSETS	1,240,326	1,632,451	2,604,468
11050010	PREPAYMENTS	1,238,272	1,305,535	1,245,124
11050020	DERIVATIVE FINANCIAL INSTRUMENTS	2,054	316,141	412,290
11050030	ASSETS AVAILABLE FOR SALE	0	0	0
11050040	DISCONTINUED OPERATIONS	0	10,775	947,054
11050050	RIGHTS AND LICENSES	0	0	0
11050060	OTHER	0	0	0
12000000	TOTAL NON-CURRENT ASSETS	31,401,941	29,779,887	42,200,274
12010000	ACCOUNTS RECEIVABLE, NET	96,384	152,571	12,591,441
12020000	INVESTMENTS	10,674,407	9,174,275	9,035,467
12020010	INVESTMENTS IN ASSOCIATES AND JOINT VENTURES	10,671,881	9,171,623	8,796,802
12020020	HELD-TO-MATURITY INVESTMENTS	0	0	0
12020030	AVAILABLE-FOR-SALE INVESTMENTS	0	0	0
12020040	OTHER INVESTMENTS	2,526	2,652	238,665
12030000	PROPERTY, PLANT AND EQUIPMENT, NET	16,351,560	16,571,147	16,262,431
12030010	LAND AND BUILDINGS	14,168,771	13,831,443	13,367,172
12030020	MACHINERY AND INDUSTRIAL EQUIPMENT	13,137,697	13,637,313	11,840,507
12030030	OTHER EQUIPMENT	5,780,928	5,625,057	5,174,160
12030040	ACCUMULATED DEPRECIATION	-18,073,043	-17,471,758	-15,739,749
12030050	CONSTRUCTION IN PROGRESS	1,337,207	949,092	1,620,341
12040000	INVESTMENT PROPERTY	1,534,811	1,534,812	1,481,399
12050000	BIOLOGICAL NON-CURRENT ASSETS	0	0	0
12060000	INTANGIBLE ASSETS, NET	427,505	449,748	362,875
12060010	GOODWILL	91,051	91,051	91,051
12060020	TRADEMARKS	4,515	4,888	5,389
12060030	RIGHTS AND LICENSES	0	0	0
12060031	CONCESSIONS	247,281	269,151	286,435
12060040	OTHER INTANGIBLE ASSETS	84,658	84,658	0
12070000	DEFERRED TAX ASSETS	0	0	0
12080000	OTHER NON-CURRENT ASSETS	2,317,274	1,897,334	2,446,661
12080001	PREPAYMENTS	0	0	0
12080010	DERIVATIVE FINANCIAL INSTRUMENTS	317,796	0	91,209
12080020	EMPLOYEE BENEFITS	562,300	664,246	583,612
12080021	AVAILABLE FOR SALE ASSETS	0	0	0
12080030	DISCONTINUED OPERATIONS	0	0	392,360
12080040	DEFERRED CHARGES	268,104	137,129	40,018
12080050	OTHER	1,159,072	1,095,959	1,239,482
20000000	TOTAL LIABILITIES	36,931,157	29,445,745	42,667,778
21000000	TOTAL CURRENT LIABILITIES	29,305,090	27,424,763	39,873,486
21010000	BANK LOANS	6,081,169	5,804,180	18,295,739
21020000	STOCK MARKET LOANS	5,338,416	4,831,317	4,980,941
21030000	OTHER LIABILITIES WITH COST	22,416	8,440	1,331,400
21040000	TRADE PAYABLES	7,515,297	8,718,449	6,903,805
21050000	TAXES PAYABLE	1,068,115	497,983	372,905
21050010	INCOME TAX PAYABLE	686,163	0	0

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GCARSO**

QUARTER: **03** YEAR: **2012**

GRUPO CARSO, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION

AT 30 SEPTEMBER 2012, 31 DECEMBER 2011 AND 01 JANUARY 2011

(Thousand Pesos)

CONSOLIDATED
Previous Printing

REF	ACCOUNT / SUBACCOUNT	ENDING CURRENT	PREVIOUS YEAR END	HOME PREVIOUS YEAR
		Amount	Amount	Amount
21050020	OTHER TAXES PAYABLE	381,952	497,983	372,905
21060000	OTHER CURRENT LIABILITIES	9,279,577	7,564,354	7,988,696
21060010	INTEREST PAYABLE	32,227	24,136	41,558
21060020	DERIVATIVE FINANCIAL INSTRUMENTS	15,464	929,651	550,140
21060030	DEFERRED REVENUE	286	534	0
21060050	EMPLOYEE BENEFITS	897,597	860,700	593,055
21060060	PROVISIONS	3,253,047	2,937,598	2,540,318
21060061	CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0	0
21060070	DISCONTINUED OPERATIONS	0	0	1,024,879
21060080	OTHER	5,081,056	3,011,775	3,238,746
22000000	TOTAL NON-CURRENT LIABILITIES	7,626,067	2,020,982	2,794,292
22010000	BANK LOANS	50,617	115,174	141,564
22020000	STOCK MARKET LOANS	5,000,000	0	0
22030000	OTHER LIABILITIES WITH COST	2,134	2,198	0
22040000	DEFERRED TAX LIABILITIES	1,554,650	1,895,898	2,579,233
22050000	OTHER NON-CURRENT LIABILITIES	1,018,668	7,712	73,495
22050010	DERIVATIVE FINANCIAL INSTRUMENTS	1,014,056	3,980	0
22050020	DEFERRED REVENUE	0	0	0
22050040	EMPLOYEE BENEFITS	0	0	0
22050050	PROVISIONS	0	0	0
22050051	NON-CURRENT LIABILITIES RELATED TO AVAILABLE FOR SALE ASSETS	0	0	0
22050060	DISCONTINUED OPERATIONS	0	0	15,222
22050070	OTHER	4,610	3,732	58,273
30000000	TOTAL EQUITY	39,379,618	43,042,009	38,965,704
30010000	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	36,034,890	35,629,412	31,923,708
30030000	CAPITAL STOCK	2,643,619	2,643,619	2,643,619
30040000	SHARES REPURCHASED	-108,541	-108,141	-103,806
30050000	PREMIUM ON ISSUANCE OF SHARES	879,092	879,092	879,092
30050000	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0	0
30070000	OTHER CONTRIBUTED CAPITAL	0	0	0
30080000	RETAINED EARNINGS (ACCUMULATED LOSSES)	32,780,883	31,924,065	28,568,926
30080010	LEGAL RESERVE	381,635	381,635	381,635
30080020	OTHER RESERVES	0	0	0
30080030	RETAINED EARNINGS	27,296,181	26,958,843	21,095,037
30080040	NET INCOME FOR THE PERIOD	5,103,067	4,583,587	7,092,254
30080050	OTHERS	0	0	0
30090000	ACCUMULATED OTHER COMPREHENSIVE INCOME (NET OF TAX)	-160,163	290,777	-64,123
30090010	GAIN ON REVALUATION OF PROPERTIES	0	0	0
30090020	ACTUARIAL GAINS (LOSSES) FROM LABOR OBLIGATIONS	-38,248	-34,654	0
30090030	FOREIGN CURRENCY TRANSLATION	-101,270	357,742	0
30090040	CHANGES IN THE VALUATION OF FINANCIAL ASSETS AVAILABLE FOR SALE	0	0	0
30090050	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	-20,645	-32,311	-64,123
30090060	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0
30090070	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0
30090080	OTHER COMPREHENSIVE INCOME	0	0	0
30020000	NON-CONTROLLING INTERESTS	3,544,728	7,412,597	7,041,996

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GCARSO**

QUARTER **03** YEAR **2012**

GRUPO CARSO, S.A.B. DE C.V.

STATEMENT OF FINANCIAL POSITION INFORMATIONAL DATA

AT 30 SEPTEMBER 2012, 31 DECEMBER 2011 AND 01 JANUARY 2011

(Thousand Pesos)

CONSOLIDATED
Previous Printing

REF	CONCEPTS	ENDING CURRENT	PREVIOUS YEAR END	HOME PREVIOUS YEAR
		Amount	Amount	Amount
91000010	SHORT-TERM FOREIGN CURRENCY LIABILITIES	5 271 378	8 011 407	12 959 259
91000020	LONG TERM FOREIGN CURRENCY LIABILITIES	50 617	115 174	141 564
91000030	CAPITAL STOCK (NOMINAL)	536 772	536 172	540 507
91000040	RESTATEMENT OF CAPITAL STOCK	1 999 306	1 999 306	1 999 306
91000050	PLAN ASSETS FOR PENSIONS AND SENIORITY PREMIUMS	0	0	0
91000060	NUMBER OF EXECUTIVES (*)	843	828	785
91000070	NUMBER OF EMPLOYEES (*)	50 346	51 227	50 170
91000080	NUMBER OF WORKERS (*)	17 612	16 568	19 832
91000090	OUTSTANDING SHARES (*)	2 289 801 700	2 291 502 200	2 302 750 000
91000100	REPURCHASED SHARES (*)	455 198 300	453 487 800	442 250 000
91000110	RESTRICTED CASH (1)	392 084	398 462	116 907
91000120	GUARANTEED DEBT OF ASSOCIATED COMPANIES	12 925 363	13 469 806	10 127 722

(1) THIS CONCEPT MUST BE FILLED WHEN THERE ARE GUARANTEES OR RESTRICTIONS THAT AFFECT CASH AND CASH EQUIVALENTS.
(*) DATA IN UNITS

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A.B. DE C.V.

QUARTER: **03** YEAR **2012**

STATEMENTS OF COMPREHENSIVE INCOME

CONSOLIDATED

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2012 AND 2011

(Thousand Pesos)

Previous Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
	REVENUE	59,289,190	20,408,868	56,826,131	19,398,661
40010000	REVENUE				
40010010	SERVICES	1,277,398	398,091	1,513,397	467,716
40010020	SALE OF GOODS	42,300,672	14,477,511	41,808,948	13,913,174
40010030	INTERESTS	1,833,501	612,199	1,747,813	576,755
40010040	ROYALTIES	0	0	0	0
40010050	DIVIDENDS	0	0	0	0
40010060	LEASES	177,505	59,413	162,128	55,004
40010061	CONSTRUCTIONS	13,631,494	4,843,085	11,128,920	3,988,502
40010070	OTHER REVENUE	68,620	18,569	464,925	397,510
		43,692,621	15,011,144	42,742,338	14,847,375
40020000	COST OF SALES				
40021000	GROSS PROFIT	15,596,569	5,397,724	14,083,793	4,551,286
40030000	GENERAL EXPENSES	9,546,172	3,224,056	9,001,842	3,043,538
40040000	PROFIT (LOSS) BEFORE OTHER INCOME (EXPENSE), NET	6,050,397	2,173,668	5,081,951	1,507,748
40050000	OTHER INCOME (EXPENSE), NET	19,881	-7,882	-345,344	-55,382
40060000	OPERATING PROFIT (LOSS) (*)	6,070,278	2,165,786	4,736,607	1,452,366
40070000	FINANCE INCOME				
40070010	INTEREST INCOME	1,070,998	438,863	469,315	63,362
40070020	GAIN ON FOREIGN EXCHANGE, NET	157,650	55,255	469,315	63,362
40070030	GAIN ON DERIVATIVES, NET	310,447	58,489	0	0
40070040	GAIN ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	602,901	325,119	0	0
40070050	OTHER FINANCE INCOME	0	0	0	0
40080000	FINANCE COSTS				
40080010	INTEREST EXPENSE	550,420	196,201	1,235,082	940,529
40080020	LOSS ON FOREIGN EXCHANGE, NET	550,420	196,201	661,981	143,993
40080030	LOSS ON DERIVATIVES, NET	0	0	209,347	550,309
40080050	LOSS ON CHANGE IN FAIR VALUE OF FINANCIAL INSTRUMENTS	0	0	363,754	246,227
40090060	OTHER FINANCE COSTS	0	0	0	0
40090000	FINANCE INCOME (COSTS), NET	520,578	242,662	-765,767	-877,167
40100000	SHARE OF PROFIT (LOSS) OF ASSOCIATES AND JOINT VENTURES	993,174	262,211	663,315	69,415
40110000	PROFIT (LOSS) BEFORE INCOME TAX	7,584,030	2,670,659	4,634,155	644,614
40120000	INCOME TAX EXPENSE				
40120010	CURRENT TAX	2,054,792	743,580	1,382,942	306,566
40120020	DEFERRED TAX	2,456,064	1,167,255	1,732,942	625,480
40130000	PROFIT (LOSS) FROM CONTINUING OPERATIONS	5,529,238	1,927,079	3,251,213	338,048
40140000	PROFIT (LOSS) FROM DISCONTINUED OPERATIONS	0	0	164,715	-15,333
40150000	NET PROFIT (LOSS)	5,529,238	1,927,079	3,415,928	322,715
40160000	PROFIT (LOSS), ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	426,171	84,601	435,739	62,595
40170000	PROFIT (LOSS), ATTRIBUTABLE TO OWNERS OF PARENT	5,103,067	1,842,478	2,980,189	260,120
40180000	BASIC EARNINGS (LOSS) PER SHARE	2.23	0.80	1.30	0.11
40190000	DILUTED EARNINGS (LOSS) PER SHARE	0	0	0	0

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A.B. DE C.V.

QUARTER: **03** YEAR: **2012**

STATEMENTS OF COMPREHENSIVE INCOME OTHER COMPREHENSIVE INCOME (NET OF INCOME TAX)

CONSOLIDATED

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2012 AND 2011

Previous Printing

(Thousand Pesos)

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
40200000	NET PROFIT (LOSS)	5,529,238	1,927,079	3,415,928	322,715
	DISCLOSURES NOT BE RECLASSIFIED ON INCOME				
40210000	PROPERTY REVALUATION GAINS	0	0	0	0
40220000	ACTUARIAL EARNINGS (LOSS) FROM LABOR OBLIGATIONS	-3,594	124	-391	0
40220100	SHARE OF INCOME ON REVALUATION ON PROPERTIES OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
	DISCLOSURES MAY BE RECLASSIFIED SUBSEQUENTLY TO INCOME				
40230000	FOREIGN CURRENCY TRANSLATION	-459,012	-305,219	278,953	379,243
40240000	CHANGES IN THE VALUATION OF FINANCIAL ASSETS HELD-FOR-SALE	0	0	0	0
40250000	CHANGES IN THE VALUATION OF DERIVATIVE FINANCIAL INSTRUMENTS	11,666	14,419	11,597	13,754
40260000	CHANGES IN FAIR VALUE OF OTHER ASSETS	0	0	0	0
40270000	SHARE OF OTHER COMPREHENSIVE INCOME OF ASSOCIATES AND JOINT VENTURES	0	0	0	0
40280000	OTHER COMPREHENSIVE INCOME	-450,940	-290,676	290,159	392,997
40290000	TOTAL OTHER COMPREHENSIVE INCOME				
		5,078,298	1,636,403	3,706,087	715,712
40300000	TOTAL COMPREHENSIVE INCOME				
40320000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO NON-CONTROLLING INTERESTS	426,171	84,601	435,739	62,595
40310000	COMPREHENSIVE INCOME, ATTRIBUTABLE TO OWNERS OF PARENT	4,652,127	1,551,802	3,270,348	653,117

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A.B. DE C.V.

QUARTER **03** YEAR **2012**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA

CONSOLIDATED

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2012 AND 2011

(Thousand Pesos)

Previous Printing

REF	ACCOUNT / SUBACCOUNT	CURRENT YEAR		PREVIOUS YEAR	
		ACCUMULATED	QUARTER	ACCUMULATED	QUARTER
92000010	OPERATING DEPRECIATION AND AMORTIZATION	1,032,231	358,089	1,000,486	344,368
92000020	EMPLOYEES PROFIT SHARING EXPENSES	143,587	47,024	135,266	53,837

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GCARSO**
GRUPO CARSO, S.A.B. DE C.V.

QUARTER: **03** YEAR: **2012**

STATEMENTS OF COMPREHENSIVE INCOME INFORMATIONAL DATA (12 MONTHS)

CONSOLIDATED

FOR THE NINE AND THREE MONTHS ENDED 30 SEPTEMBER, 2012 AND 2011
 (Thousand Pesos)

Previous Printing

REF	ACCOUNT / SUBACCOUNT	YEAR	
		CURRENT	PREVIOUS
92000030	REVENUE NET (**)	81,678,148	0
92000040	OPERATING PROFIT (LOSS) (**)	8,744,423	0
92000050	PROFIT (LOSS) ATTRIBUTABLE TO OWNERS OF PARENT(**)	6,706,465	0
92000060	NET PROFIT (LOSS) (**)	7,299,418	0
92000070	OPERATING DEPRECIATION AND AMORTIZATION (**)	1,335,381	0

(*) TO BE DEFINED BY EACH COMPANY
 (**) INFORMATION LAST 12 MONTHS

MEXICAN STOCK EXCHANGE

QUARTER 03 YEAR 2012

STOCK EXCHANGE CODE: **GCARSO**

GRUPO CARSO, S.A.B. DE C.V.

STATEMENT OF CASH FLOWS

TO SEPTEMBER 30 OF 2012 AND 2011

(Thousand Pesos)

CONSOLIDATED

Previous Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
OPERATING ACTIVITIES			
50010000	PROFIT (LOSS) BEFORE INCOME TAX	7,584,030	4,634,155
50020000	+(-) ITEMS NOT REQUIRING CASH	288,350	397,701
50020010	+ ESTIMATE FOR THE PERIOD	5,932	167,997
50020020	+ PROVISION FOR THE PERIOD	299,857	208,116
50020030	+(-) OTHER UNREALISED ITEMS	-17,399	21,588
50030000	+(-) ITEMS RELATED TO INVESTING ACTIVITIES	-80,005	-109,557
50030010	DEPRECIATION AND AMORTISATION FOR THE PERIOD	1,032,231	1,000,486
50030020	(-) GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	-8,950	-5,862
50030030	+(-) LOSS (REVERSAL) IMPAIRMENT	0	0
50030040	(-) EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES	-993,174	-863,315
50030050	(-) DIVIDENDS RECEIVED	0	0
50030060	(-) INTEREST RECEIVED	-157,653	-469,315
50030070	(-) EXCHANGE FLUCTUATION	0	0
50030080	(-) OTHER INFLOWS (OUTFLOWS) OF CASH	47,541	28,449
50040000	+(-) ITEMS RELATED TO FINANCING ACTIVITIES	967,731	779,810
50040010	(+) ACCRUED INTEREST	550,420	661,981
50040020	(+) EXCHANGE FLUCTUATION	-31,291	6,738
50040030	(+) DERIVATIVE TRANSACTIONS	388,090	351,969
50040040	(-) OTHER INFLOWS (OUTFLOWS) OF CASH	60,512	-280,878
50050000	CASH FLOWS BEFORE INCOME TAX	8,760,146	5,702,109
50060000	CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	-2,875,531	-504,576
50060010	+(-) DECREASE (INCREASE) IN TRADE ACCOUNTS RECEIVABLE	-1,299,976	-468,613
50060020	+(-) DECREASE (INCREASE) IN INVENTORIES	-816,997	-2,859,935
50060030	+(-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE	1,498,046	5,032,745
50060040	+(-) INCREASE (DECREASE) IN TRADE ACCOUNTS PAYABLE	-1,203,152	771,599
50060050	+(-) INCREASE (DECREASE) IN OTHER LIABILITIES	43,593	-1,437,631
50060060	+(-) INCOME TAXES PAID OR RETURNED	-1,097,045	-1,543,141
50070000	NET CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES	5,884,615	5,197,133
INVESTING ACTIVITIES			
50080000	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	-7,907,436	11,620,819
50080010	(-) PERMANENT INVESTMENTS	-7,041,381	-429,500
50080020	+ DISPOSITION OF PERMANENT INVESTMENTS	8,596	523,416
50080030	(-) INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT	-1,254,552	-1,750,141
50080040	+ SALE OF PROPERTY, PLANT AND EQUIPMENT	158,661	65,948
50080050	(-) TEMPORARY INVESTMENTS	-83,455	-101,885
50080060	+ DISPOSITION OF TEMPORARY INVESTMENTS	0	0
50080070	(-) INVESTMENT IN INTANGIBLE ASSETS	-148,587	0
50080080	+ DISPOSITION OF INTANGIBLE ASSETS	14,124	0
50080090	(-) ACQUISITIONS OF VENTURES	0	0
50080100	+ DISPOSITIONS OF VENTURES	0	0
50080110	+ DIVIDEND RECEIVED	347,662	684,088
50080120	+ INTEREST RECEIVED	157,653	469,315
50080130	+(-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS	56,187	12,421,641
50080140	(-) OTHER INFLOWS (OUTFLOWS) OF CASH	-122,344	-262,063
FINANCING ACTIVITIES			
50090000	NET CASH FLOW FROM (USED IN) FINANCING ACTIVITIES	3,584,438	-17,073,395
50090010	+ BANK FINANCING	5,290,046	7,270,231
50090020	+ STOCK MARKET FINANCING	5,507,099	1,299,904
50090030	+ OTHER FINANCING	14,037	33,976
50090040	(-) BANK FINANCING AMORTISATION	-5,051,803	-21,094,509
50090050	(-) STOCK MARKET FINANCING AMORTISATION	0	-1,540,212
50090060	(-) OTHER FINANCING AMORTISATION	-125	-1,361,400
50090070	+(-) INCREASE (DECREASE) IN CAPITAL STOCK	-399	-3,913
50090080	(-) DIVIDENDS PAID	-1,572,893	-668,290
50090090	+ PREMIUM ON ISSUANCE OF SHARES	0	0
50090100	+ CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	0	0
50090110	(-) INTEREST EXPENSE	-542,329	-693,134
50090120	(-) REPURCHASE OF SHARES	-59,195	-316,048
50090130	(-) OTHER INFLOWS (OUTFLOWS) OF CASH	0	0

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: **GCARSO**

QUARTER: **03** YEAR: **2012**

GRUPO CARSO, S.A.B. DE C.V.

STATEMENT OF CASH FLOWS

TO SEPTEMBER 30 OF 2012 AND 2011
(Thousand Pesos)

CONSOLIDATED
Previous Printing

REF	ACCOUNT/SUBACCOUNT	CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
50100000	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	1,561,617	-255,443
50110000	EFFECT OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	-60,512	280,878
50120000	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	5,009,553	3,169,085
50130000	CASH AND CASH EQUIVALENTS AT END OF PERIOD	6,510,658	3,194,520

MEXICAN STOCK EXCHANGE

QUARTER: 03 YEAR: 2012

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A.B. DE C.V.

STATEMENT OF CHANGES IN EQUITY
(THOUSAND PESOS)

CONSOLIDATED
Previous Printing

CONCEPTS	CAPITAL STOCK	SHARES REPURCHASED	PREMIUM ON ISSUANCE OF SHARES	CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES	OTHER CAPITAL CONTRIBUTED	RETAINED EARNINGS (ACCUMULATED LOSSES)		ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	NON-CONTROLLING INTERESTS	TOTAL EQUITY
						RESERVES	UNAPPROPRIATED EARNINGS (ACCUMULATED LOSSES)				
BALANCE AT JANUARY 1, 2011	2,643,619	-103,806	879,092	0	0	381,635	26,167,291	-64,123	31,923,708	7,041,996	38,965,704
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	547,518	0	547,518	0	547,518
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	-1,148,648	0	-1,148,648	-92,752	-1,241,400
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	-3,913	0	0	0	0	-316,048	0	-319,961	0	-319,961
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	-67,933	0	-67,933	124,720	26,787
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	2,960,185	296,965	3,247,154	298,463	3,546,617
BALANCE AT SEPTEMBER 30, 2011	2,643,619	-107,719	879,092	0	0	381,635	30,152,369	202,842	34,151,838	7,373,387	41,525,225
BALANCE AT JANUARY 1, 2012	2,643,619	-108,141	879,092	0	0	381,635	31,542,430	290,777	35,629,412	7,412,597	43,042,009
RETROSPECTIVE ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0	0
APPLICATION OF COMPREHENSIVE INCOME TO RETAINED EARNINGS	0	0	0	0	0	0	0	0	0	0	0
RESERVES	0	0	0	0	0	0	-1,373,881	0	-1,373,881	-912,243	-2,286,124
DIVIDENDS	0	0	0	0	0	0	0	0	0	0	0
CAPITAL INCREASE (DECREASE)	0	0	0	0	0	0	0	0	0	0	0
REPURCHASE OF SHARES	0	-400	0	0	0	0	-55,165	0	-55,565	0	-55,565
(DECREASE) INCREASE IN PREMIUM ON ISSUE OF SHARES	0	0	0	0	0	0	0	0	0	0	0
(DECREASE) INCREASE IN NON-CONTROLLING INTERESTS	0	0	0	0	0	0	2,813,183	0	-2,813,183	-3,496,752	-6,309,935
OTHER CHANGES	0	0	0	0	0	0	0	0	0	0	0
COMPREHENSIVE INCOME	0	0	0	0	0	0	5,103,067	-450,940	4,652,127	341,126	4,993,253
BALANCE AT SEPTEMBER 30, 2012	2,643,619	-108,541	879,092	0	0	381,635	32,399,248	-160,163	36,034,890	3,344,728	39,379,618

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: GCARSO
GRUPO CARSO, S.A.B. DE C.V.

QUARTER 03 YEAR 2012

ANALYSIS OF PAID CAPITAL STOCK

CONSOLIDATED

CHARACTERISTICS OF THE SHARES

Previous Printing

SERIES	NOMINAL VALUE	VALID COUPON	NUMBER OF SHARES				CAPITAL STOCK	
			FIXED PORTION	VARIABLE PORTION	MEXICAN	FREE SUBSCRIPTION	FIXED	VARIABLE
A1	0.00000	26	2,289,801,700	0	2,289,801,700	0	535,772	0
TOTAL			2,289,801,700	0	2,289,801,700	0	535,772	0

TOTAL NUMBER OF SHARES REPRESENTING THE PAID IN CAPITAL STOCK ON THE DATE OF SENDING THE INFORMATION

2,289,801,700

NOTES